

February 06, 2018

Mr. Muhammad Ghufraan
Deputy General Manager
Company Affairs Department
Pakistan Stock Exchange Limited
Karachi

Subject: IPO of Matco Foods Limited – Result of General Public Subscription

Dear Mr. Muhammad Ghufraan,

This is with reference to the public subscription of Matco Foods Limited which was held on January 29, 2018 and January 30, 2018. The final subscription figures received from Bankers to the Issue and compiled by Registrar, THK Associates (Pvt.) Limited ("THK"), are provided below. We would like to inform you that the banks received application for a total of 2,993,000 ordinary shares. The letter from THK dated February 03, 2018 along with the bank-wise statement are also attached herewith.

Following is the summary of IPO of Matco Foods Limited:

Description	No. of Applications	No. of Shares	Amount PKR
Application for 500 Shares	1,225	612,500	15,925,000
Application for 1,000 Shares	470	470,000	12,220,000
Application for 1,500 Shares	42	63,000	1,638,000
Application for 2,000 Shares	78	156,000	4,056,000
Application for above 2,000 Shares	120	1,691,500	43,979,000
Total Number of Applications	1,935	2,993,000	77,818,000

All the above mentioned applicants will be allocated shares that they have applied for, subject to scrutiny by the registrar. The balance 4,293,000 ordinary shares will be allocated on a pro-rata basis to the successful bidders of the book building process as per section 2.2.21 of the Prospectus of Matco Foods Limited published on December 31, 2017.

Yours sincerely,



Ammad Tahir
Sr. Associate, Investment Banking



Ahmed Rajani
Vice President, Investment Banking

Copy to:

Mr. Amir Muhammad Khan Afridi
Director (CI)
Securities Exchange Commission
of Pakistan
NIC Building, Jinnah Avenue
Islamabad

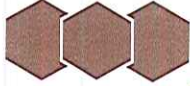
Mr. Shabbir Abid Shaikhali
Director
THK Associates (Pvt.) Limited
1st Floor, 40-C
Block 6, P.E.C.H.S
Karachi

Syed Abid Moiz
Company Secretary
Matco Foods Limited
L-24/1, Block 21,
F.B. Industrial Area,
Karachi

Mr. Jawad Taj
Department Head
MCB Bank Limited
19th Floor, MCB Tower
I.I Chundrigar Road
Karachi

Enclosed:

1. Letter from THK regarding subscription figures for general subscription of Matco Foods Limited



THK Associates (Pvt.) Limited

Ref :THK/MATCO/IPO/2018
Date : 3rd February, 2018

Syed Abid Moiz
Company Secretary
MATCO FOODS LIMITED
L-24/1, Block-21
Federal 'B' Area,
KARACHI.

MATCO FOODS LIMITED
Subscription Figures of Initial Public Offering.

With reference to captioned subject, we would like to inform you that we have received subscription figures from all Bankers to the issue as per details given below:-

Subscription Details.

No of Application	Application Category of Shares	No of Shares	Amount (Rs)
1,225	500	612,500	15,925,000
470	1,000	470,000	12,220,000
42	1,500	63,000	1,638,000
78	2,000	156,000	4,056,000
120	Above 2,000	1,691,500	43,979,000
1,935		2,993,000	77,818,000

We are also enclosing herewith Bank wise subscription figures (reported by the Bankers and complied by us) duly stamped and signed by us for your reference and records

Regards


Shabbir Abid Shaikhali
Director

Encl:- As stated above

c.c.to:- Mr. Ammad Tahir
Senior Associates – Investment Banking
ARIF HABIB LIMITED
2/F, Arif Habib Centre
23-M.T Khan Road
KARACHI

Head Office - Karachi

1st Floor, 40-C, Block-6, P.E.C.H.S., Karachi-75400.P.O. Box No. 8533.

UAN: +92 (021) 111-000-322, Ext. 107-111-115, Dir: +92 (021) 34168270, Fax: +92 (021) 34168271 Email: secretariat@thk.com.pk Web : www.thk.com.pk

Branch Office - Lahore

DYL Motorcycles Limited Office, 1st Floor, 147-Q Block, Johar Town, Lahore.

Tel : +92 (042) 35458461

MATCO FOODS LIMITED
SUBSCRIPTION ON JANUARY 29, 2018 TO JANUARY 30, 2018
FINAL SUBSCRIPTION FIGURES AS ON 02-02-2018

SUMMARY	ISSUE SIZE		SUBSCRIPTION		BALANCE		PERCENTAGE	
	AMOUNT	SHARES	AMOUNT	SHARES	AMOUNT	SHARES	AMOUNT	SHARES
AMOUNT	189,436,000.00	77,818,000.00	77,818,000.00	41.08	111,618,000.00	41.08		
SHARES	7,286,000	2,993,000	2,993,000	41.08	4,293,000	41.08		
APPLICATION	14,572	1,935	1,935	13.28	12,637	13.28		

Annexure "A"

BANK CODE #	NAME OF BANK	FOR 500 SHARES		FOR 1000 SHARES		FOR 1500 SHARES		FOR 2000 SHARES		ABOVE 2000 SHARES		TOTAL								
		NO. OF APP.	NO. OF SHARES	AMOUNT	NO. OF APP.	NO. OF SHARES	AMOUNT	NO. OF APP.	NO. OF SHARES	AMOUNT	NO. OF APP.	NO. OF SHARES	AMOUNT	NO. OF APP.	NO. OF SHARES	AMOUNT				
1	MCB Bank Limited	415	207,500	5,395,000.00	68	68,000	1,768,000.00	3	4,500	117,000.00	15	30,000	780,000.00	15	110,500	2,873,000.00	516	420,500	10,933,000.00	
2	Habib Bank Limited	141	70,500	1,833,000.00	57	57,000	1,482,000.00	7	10,500	273,000.00	6	12,000	312,000.00	6	89,000	2,314,000.00	217	239,000	6,214,000.00	
3	Allied Bank Limited	17	8,500	221,000.00	12	12,000	312,000.00	.	.	.	3	6,000	156,000.00	5	62,500	1,625,000.00	37	89,000	2,314,000.00	
4	Faysal Bank Limited	26	13,000	338,000.00	12	12,000	312,000.00	1	1,500	39,000.00	2	4,000	104,000.00	3	14,000	364,000.00	44	44,500	1,157,000.00	
5	Askari Bank Limited	25	12,500	325,000.00	12	12,000	312,000.00	1	1,500	39,000.00	1	2,000	52,000.00	2	5,000	130,000.00	41	33,000	858,000.00	
6	Summit Bank Limited	51	25,500	663,000.00	38	38,000	988,000.00	4	6,000	156,000.00	8	16,000	416,000.00	4	24,000	624,000.00	105	109,500	2,847,000.00	
7	Al-Barka Bank Limited	16	8,000	208,000.00	1	1,000	26,000.00	17	9,000	234,000.00
8	United Bank Limited	205	102,500	2,665,000.00	123	123,000	3,198,000.00	7	10,500	273,000.00	26	52,000	1,352,000.00	43	275,500	7,163,000.00	404	563,500	14,651,000.00	
9	Bank Al-Falah Limited	50	25,000	650,000.00	20	20,000	520,000.00	2	3,000	78,000.00	4	8,000	208,000.00	7	822,000	21,372,000.00	83	878,000	22,828,000.00	
10	Habib Metropolitan Bank Ltd.	116	58,000	1,508,000.00	44	44,000	1,144,000.00	9	13,500	351,000.00	3	6,000	156,000.00	21	233,000	6,058,000.00	193	354,500	9,217,000.00	
11	Sonert Bank Limited	20	10,000	260,000.00	8	8,000	208,000.00	2	3,000	78,000.00	1	2,000	52,000.00	1	3,000	78,000.00	32	26,000	676,000.00	
12	J S Bank Limited	3	1,500	39,000.00	14	14,000	364,000.00	2	11,000	286,000.00
13	CDC Pakistan	140	70,000	1,820,000.00	61	61,000	1,586,000.00	6	9,000	234,000.00	9	18,000	468,000.00	11	42,000	1,092,000.00	227	200,000	5,200,000.00	
	TOTAL	1,225	612,500	15,925,000	470	470,000	12,220,000	42	63,000	1,638,000	78	156,000	4,056,000	120	1,691,500	43,979,000	1,935	2,993,000	77,818,000.00	

