

January 31, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Contact: 021-32439618; 021-35274381
Fax: 021-111-573-329

**Subject: FINANCIAL RESULTS FOR THE HALF YEAR & SECOND QUARTER
ENDED DECEMBER 31, 2017**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Wednesday, January 31, 2018 at 11:00 a.m. at Arif Habib Centre, 23, M.T. Khan Road, Karachi recommended the following:

i. CASH DIVIDEND	NIL
ii. BONUS SHARES	NIL
iii. RIGHT SHARES	NIL
iv. ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
v. ANY OTHER PRICE SENSITIVE INFORMATION	NIL

The financial results of the Company are attached herewith.

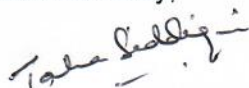


**ARIF HABIB LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2017 (UNAUDITED)**

	Half Year ended		Second Quarter ended	
	December 31, 2017	December 31, 2016	December 31, 2017	December 31, 2016
	Rupees			
Operating revenue	291,387,960	349,582,616	149,552,986	146,953,918
Capital gain on sale of short term investments	111,931,561	301,337,311	150,052,676	279,841,925
Unrealized (loss)/gain on re-measurement of investments	(639,472,756)	165,461,494	(524,791,097)	(93,782,656)
Unrealized gain on re-measurement of investment property	344,580,000 108,426,765	- 816,381,421	193,867,578 (31,317,857)	- 333,013,187
Administrative and operating expenses	(145,997,139)	(174,848,130)	(72,702,388)	(79,480,921)
Finance costs	(89,981,959)	(95,926,933)	(50,097,751)	(50,611,288)
Other operating income	91,875,895	175,536,392	73,118,399	140,430,592
(Loss) / profit before taxation	(35,676,438)	721,142,750	(80,999,597)	343,351,570
Taxation	(28,316,230)	(99,352,815)	(15,832,312)	(79,515,372)
(Loss) / profit after taxation	(63,992,668)	621,789,935	(96,831,909)	263,836,198
(Loss) / earning per share - basic and diluted	(1.16)	11.31	(1.76)	4.80

We will be sending you the prescribed number of printed accounts for distribution amongst the TREC holders of the exchange / your record.

Yours faithfully,



Muhammad Taha Siddiqui
CFO & Company Secretary

