

October 27, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Contact: 021-32439618; 021-35274381
Fax: 021-111-573-329

Subject: FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2017

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday, October 26, 2017 at 05:00 p.m. at Arif Habib Centre, 23, M.T. Khan Road, Karachi recommended the following:

i. CASH DIVIDEND	NIL
ii. BONUS SHARES	NIL
iii. RIGHT SHARES	NIL
iv. ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
v. ANY OTHER PRICE SENSITIVE INFORMATION	NIL

The financial results of the Company are attached herewith.



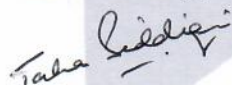
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**ARIF HABIB LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT
FOR THE QUARTER ENDED SEPTEMBER 30, 2017 (UN-AUDITED)**

	September 30, 2017	September 30, 2016
	----- Rupees -----	
Operating revenue	141,834,974	202,628,698
Capital (loss) / gain on sale of short term investments	(38,121,115)	21,495,386
Unrealized gain on re-measurement of investment property	150,712,442	-
Unrealized (loss) / gain on re-measurement of short term investments	(114,681,659)	259,244,150
	<u>139,744,622</u>	<u>483,368,234</u>
Administrative and operating expenses	(73,294,751)	(95,367,209)
Finance costs	(39,884,208)	(45,315,645)
Other operating income	18,757,496	42,815,824
Other charges	-	(7,710,024)
Profit before taxation	<u>45,323,159</u>	<u>377,791,180</u>
Taxation	(11,866,775)	(19,837,443)
Profit after taxation	<u>33,456,384</u>	<u>357,953,737</u>
Earnings per share - basic and diluted	<u>0.61</u>	<u>6.51</u>

We will be sending you the prescribed number of printed accounts for distribution amongst the TREC holders of the exchange / your record.

Yours faithfully,



Muhammad Taha Siddiqui
CFO & Company Secretary

