

July 31, 2017

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Contact: 021-32439618; 021-35274381

Subject: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2017

Dear Sir,

We have to inform you that the Board of Directors of our Company, Arif Habib Limited (AHL), in their meeting held on Monday, July 31, 2017 at 11:00 a.m. at Arif Habib Centre, M.T. Khan Road, Karachi, recommended the following:

(i) CASH DIVIDEND

A final Cash Dividend for the year ended on June 30, 2017 at Rs. 10 per share i.e. 100%. This is in addition to interim dividend already paid at Rs. Nil per share i.e. Nil%.

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of Nil share(s) for every Nil share(s) held i.e. Nil%. This is in addition to the interim bonus shares already issued @ Nil%.

(iii) RIGHT SHARES

The Board has recommended to issue Nil% Right Shares at par/at a discount/premium of Rs. Nil per share in proportion of Nil share(s) for every Nil share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

**(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION
FIXATION OF NUMBER OF DIRECTORS FOR NEXT ELECTION**

Furthermore, the Board of Directors in its meeting has fixed the number of directors as seven, to be elected in the forthcoming Annual General Meeting for a term of three years. The following directors will be retiring and eligible to offer them for re-election:

- | | |
|------------------------------|------------------------------|
| 1. Mr. Zafar Alam | 2. Mr. Muhammad Shahid Ali |
| 3. Mr. Ali Murtaza Kazmi | 4. Mr. Muhammad Haroon Usman |
| 5. Mr. Muhammad Sohail Salat | 6. Ms. Sharmin Shahid |
| 7. Ms. Nida Ahsan | |

(iv) ANY OTHER PRICE SENSITIVE INFORMATION

NIL

The financial results of the Company are attached herewith:

Corporate Office: Arif Habib Centre, 23 M.T. Khan Road, Karachi - 74000
UAN: +92 21 111 245 111 | Fax: +92 21 3242 9653, 3241 6072

Lahore Office: 14-A, Jail Road, Lahore - 54000 | Tel: +92 42 3587 1730 - 34
info@arifhabibltd.com | www.arifhabibltd.com | www.ahletrade.com

TREC Holder of the Pakistan Stock Exchange Ltd. | Branch Reg No. BOA-050/01



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**ARIF HABIB LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2017**

	<u>2017</u>	<u>2016</u>
	<u>Rupees</u>	
Operating revenue	858,463,896	590,033,652
Capital (loss) / gain on sale of investments - net	895,224,653	(484,317)
Gain / (loss) on re-measurement of investments carried at fair value through profit or loss - net	375,367,091	(162,331,170)
Unrealised gain on re-measurement of investment property	32,279,270	1,036,440
	<u>1,410,600,728</u>	<u>752,916,945</u>
Administrative and operating expenses	(386,334,866)	(267,868,170)
Finance cost	(138,484,513)	(165,947,720)
Other charges	(7,537,741)	(9,364,679)
Other income	262,648,619	146,309,223
Profit before taxation	<u>1,140,892,227</u>	<u>456,045,599</u>
Provision for taxation	(260,356,779)	(46,548,848)
Profit after taxation	<u>880,535,448</u>	<u>409,496,751</u>
Earnings per share - basic and diluted	<u>16.01</u>	<u>7.45</u>




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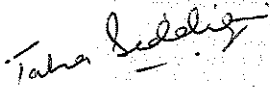
Subject to the approval by the Stock Exchange, the Annual General Meeting of the Company will be held on **Saturday, September 23, 2017 at 10:30 a.m. at Beach Luxury Hotel, Moulvi Tamizuddin Khan Road, Karachi.**

Subject to the approval by the Stock Exchange in respect of date and time of holding of AGM, the Share Transfer Books of the Company will be closed from September 16, 2017 to September 23, 2017 (both days inclusive). Transfers received in order at the office of our Shares Registrar M/s. Central Depository Company Pakistan Limited, CDC House, 99-B, Block-B, S.M.C.H.S., Main Shahrah-e-Faisal, Karachi, at the close of business on September 15, 2017 will be considered in time for the determination of the entitlement of shareholders to cash dividend and to attend and vote at the meeting.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on September 15, 2017.

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange 21 days before the date of AGM.

Yours faithfully,



Muhammad Taha Siddiqui
Chief Financial Officer &
Company Secretary

Cc:

The Registrar of Companies

Securities & Exchange Commission of Pakistan
Company Registration Office
4th Floor, State Life Building No. 2
Karachi.

The Director

Enforcement Department
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue
Islamabad.
Fax: 051-9204915

The Director (MSW/BO)

Securities Market Division
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue
Islamabad.

The Manager

Share Registrar Department
Central Depository Company of Pakistan Limited
CDC House, 99-B, SMCHS
Main Shahrah-e-Faisal, Karachi.

The Manager – Investor Account Services

Central Depository Company of Pakistan Limited
CDC House, 99-B, SMCHS
Main Shahrah-e-Faisal
Karachi.

The Head of Operations

Central Depository Company of Pakistan Limited
CDC House, 99-B, SMCHS
Main Shahrah-e-Faisal
Karachi.