

24 July 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Karachi.

Subject: **Board Meeting**

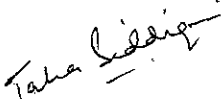
Dear Sir,

This is to inform you that a meeting of the Board of Directors of Arif Habib Limited will be held on Monday, 31 July 2017 at 11:00 a.m. at Arif Habib Centre, 23, M. T. Khan Road, Karachi to consider and approve audited accounts for the financial year ended 30 June 2017.

We like to add that as per clause 5.19.15 of the Code of Corporate Governance contained in the Rule Book of the Exchange, it has been decided to observe a closed period from 25 July 2017 to 31 July 2017 (both days inclusive). No Director, CEO or Executive shall directly / indirectly deal in the shares of the Company in any manner during the closed period.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours sincerely,



Muhammad Taha Siddiqui
Company Secretary