

April 27, 2016

**The Deputy General Manager**  
Trading & Membership Affairs Department  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Contact: 021-32439618; 021-35274381  
Fax: 021-111-573-329

**Subject: FINANCIAL RESULTS FOR THE NINE MONTHS & THIRD QUARTER ENDED  
MARCH 31, 2016**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Wednesday, April 27, 2016 at 02:00 p.m. at Arif Habib Centre, 23, M.T. Khan Road, Karachi recommended the following:

i. CASH DIVIDEND	NIL
ii. BONUS SHARES	NIL
iii. RIGHT SHARES	NIL
iv. ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
v. ANY OTHER PRICE SENSITIVE INFORMATION	NIL

The financial results of the Company are attached herewith.

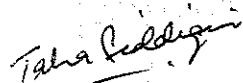
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**ARIF HABIB LIMITED  
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT  
FOR THE NINE MONTHS AND THIRD QUARTER ENDED MARCH 31, 2016 (UN-AUDITED)**

Note	Nine Months ended		Third Quarter ended	
	March 31, 2016	March 31, 2015	March 31, 2016	March 31, 2015
	Rupees			
Operating revenue	361,831,604	351,800,914	125,423,996	102,906,305
Capital gain on sale of short term investments	100,751,255	852,825,705	38,624,867	219,908,632
Unrealized gain on remeasurement of investment property	-	106,383,374	-	106,383,374
Unrealized gain/(loss) on re-measurement of short term investments	67,489,457	(341,606,007)	(51,703,281)	(196,577,616)
	<u>530,072,316</u>	<u>969,403,986</u>	<u>112,345,582</u>	<u>232,620,695</u>
Administrative and operating expenses	(180,568,283)	(187,572,671)	(60,228,078)	(57,598,834)
Finance costs	(120,137,929)	(185,094,740)	(44,416,068)	(59,990,294)
Other operating income	118,092,074	173,427,363	28,734,578	77,595,514
Other charges	(6,949,164)	(15,415,002)	(677,262)	(3,866,907)
Profit before taxation	<u>340,509,014</u>	<u>754,748,936</u>	<u>35,758,752</u>	<u>188,760,174</u>
Taxation	(58,422,123)	(131,319,480)	(11,321,585)	(43,847,232)
Profit after taxation	<u>282,086,891</u>	<u>623,429,456</u>	<u>24,437,167</u>	<u>144,912,942</u>
Earning per share - basic and diluted	<u>5.13</u>	<u>11.34</u>	<u>0.44</u>	<u>2.63</u>

We will be sending you the prescribed number of printed accounts for distribution amongst the TREC holders of the exchange / your record.

Yours faithfully,



**Chief Financial Officer &  
Company Secretary**