

March 07, 2015

Mr. Muhammad Ghufraan
Deputy General Manager
Company Affairs
Pakistan Stock Exchange Limited
Stock Exchange Road
Karachi

SUBJECT: DESCON CHEMICALS LIMITED – ADVERTISEMENT FOR THE ANNOUNCEMENT OF ACCEPTANCE PERIOD

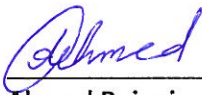
Dear Sir(s)

Arif Habib Limited, as the Manager to the Offer, on behalf of Nimir Management Private Limited, Nimir Holding Private Limited, Terranova Limited, Saeed-uz-Zaman, son of Mian Badi-uz-Zaman, Nusrat Jamil, wife of Abdul Jalil Jamil and Muhammad Yahya Khan, son of Ahmed Masood Khan (together hereinafter referred to as the “Acquirers”), is pleased to inform the Pakistan Stock Exchange that announcement of Acceptance period with regards to the Offer was published in the Business Recorder and Nawa-i-Waqt on March 05, 2016. A copy of these advertisements has been attached herewith.

The Acceptance period commences from today till 5:00 pm on March 13, 2016.

This is for your information and record.

Yours Sincerely,



Ahmed Rajani
Vice President,
Investment Banking

Copy to: **Director Enforcement**
Enforcement Division,
Securities and Exchange Commission of Pakistan

**PUBLIC ANNOUNCEMENT INFORMING THE SHAREHOLDERS OF
DESCON CHEMICALS LIMITED
OF THE COMMENCEMENT OF ACCEPTANCE PERIOD**

Reference public announcement of offer made by Nimir Management Private Limited, Nimir Holding Private Limited, Terranova Limited, Saeed-uz-Zaman, son of Mian Badi-uz-Zaman, Nusrat Jamil, wife of Abdul Jalil Jamil and Muhammad Yahya Khan, son of Ahmed Masood Khan (together referred to as the "Acquirers") in Business Recorder and Nawa-i-Waqt on January 04, 2016.

It is hereby informed that the acceptance period for the acquisition of shares of Descon Chemicals Limited will commence from March 07, 2016 and will end on March 13, 2016.

All shareholders who intend to tender their shares of Descon Chemicals Limited are invited to tender their shares to the Manager to the Offer using the following details:

CDC Account Title: The Manager to the Offer -Descon Chemicals Limited
CDC Participant ID: 06452
CDC Sub Account No: 36716
Transaction Reason Code

- For Intra Account: A021
- For Inter Account: P015

On or before 5:00 PM on March 13, 2016

Acquirers

Nimir Management (Pvt.) Limited 12-B, New Muslim Town, Lahore Tel: 042 3592 6090 93 Fax: 042 3592 6099 Email: zafar.mahmood@nimir.com.pk	Nimir Holding (Pvt.) Limited 12-B, New Muslim Town, Lahore Tel: 042 3592 6090 93 Fax: 042 3592 6099 Email: zafar.mahmood@nimir.com.pk
Terranova Limited 17A/3, Abid Majeed Road, Lahore Cantonment Tel: 042 3668 3852 Fax: 042 3668 3852 Email: osmanh79@gmail.com	Saeed-uz-Zaman, son of Mian Badi-uz-Zaman 1-C, Sui Northern Officers Cooperative Housing Society, Defense Road, DHA, Lahore Tel: 0300 845 2759, Fax: - Email: saeed.zaman@nimir.com.pk
Nusrat Jamil, wife of Abdul Jalil Jamil 14-A, Justice Sardar Iqbal Road, Gulberg V, Lahore Tel: 0333 424 4148, Fax: - Email: nusciejamil@gmail.com	Muhammad Yahya Khan, son of Ahmad Masood Khan 76 - Tariq Block, New Garden Town, Lahore Tel: 0333 455 7655, Fax: - Email: muhammad.yahya@nimir.com.pk

Manager to the Offer



**ARIF HABIB
LIMITED**

Arif Habib Limited

2nd floor, Arif Habib Centre, 23, MT Khan Road, Karachi.
 Tel: (021) 3 246 5890, Fax: (021) 3 242 9653, E-mail: ahmed.rajani@arifhabibltd.com
 Attention: Ahmed Rajani Vice President Investment Banking

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Iran

countries. He said that preferential Trade Agreement (FTA) between two countries could be signed and Industrial zones on Pakistan-Iran borders could be set up to stop the smuggling. He said that long term multiple entry visas should be issued to businessmen of both countries for the promotion of bilateral trade. He also urged the government to delegation to Iran.

Pakistan is eagerly looking forward to expanding trade relations with Iran as there is a vast scope for trade boosting between the two countries.

Iranian businessmen are keen to work hand in hand with their Pakistani counterparts therefore Pakistani businessmen should avail this opportunity to the maximum.

Joint ventures between Pakistani and Iranian businessmen are the only way to explore huge opportunities generated after lifting of sanctions from Iran.

He said that Pakistan and Iran not only have common border but also share a glorious history. Pakistan and Iran have close cultural affiliations and both have remained steady trading partners as well but in recent years, the momentum of trade has been seriously affected.

Almas Hyder said that both countries need to find ways to increase the volume of two way trade. We are already exporting wheat to Iran. Dairy sector can be another area to be explored for this purpose.

Trade, cultural festival next month

Construction and building material, home appliances and furniture, agricultural products and machinery, health care products and instruments, food products and processing machinery, sports items and leather goods.

The Ambassador highlighting the salient features of the festival said that special arrangements would be made for the exhibition of Pakistani products while B2B meetings would also be arranged for developing direct interaction between Tajik and Pakistani business community adding that briefings, seminars on opportunities would be a feature of the festival.

On this occasion Pakistan and Tajik shows would be the hallmark of Pak-Tajik trade and cultural festival 2016 he disclosed.

Yar Khan district of Punjab province.

"The girl's brother's wife died due to some health problems a few weeks ago, and (the wife's) relatives suspected foul play and accused her family of murder," deputy superintendent of police Mamoonur Rasheed told Reuters.

"On March 3, the village council decided to give the little girl in vani to settle the suspected murder."

The council decided that the girl would be married to a 14-year-old cousin of her brother's deceased wife, while the brother would pay 150,000 rupees (\$1,430) to his dead wife's family.

Three percent of girls in Pakistan are married before they turn 15 and 21 percent before the age of 18, according to UNICEF data.

The parents of child brides are often poor and use marriage as a way to provide for their daughter's future, especially in areas where there are few economic opportunities for women.

In January, a powerful religious body that advises the government on the compatibility of laws with Islam blocked a bill to impose harsher penalties for marrying off girls as young as eight or nine.

Under existing laws, parents of child brides are punishable by only a month in prison and a fine of 1,000 rupees.—Reuters

- Resolved further that pursuant to the requirement of section 208 of the Companies Ordinance 1984, the Company be and is hereby authorized to make long term equity investment of up to Rs. 50 Million in the share capital by way of acquisition of ordinary shares of associated company M/s The Crescent Textile Mills Limited, at market value on the terms and condition disclosed to the members.
- Resolved further that Mr. Khalid Bashir, Mr. Ahsan Bashir, Mr. Asif Bashir, Directors and Mr. Adil Bashir, authorized signatory of the Company be and is / are hereby authorized singly / jointly to make / dispose off the equity investment as may deem appropriate and to give effect to the above resolution and in this regard to do or cause to be done all acts, deeds and things and to sign and execute documents that may be necessary or required in this regard.

Information required under section clause (a) of sub regulation 1 of regulation 3 of Companies (Investment in Associated Companies or Associated Undertakings) Regulations, 2012 is annexed to the notice of meeting being sent to the shareholder.

Dated: March 05, 2016
7-B-III, Marina Homes, Aziz Avenue,
Gulberg V, Lahore

BY ORDER OF THE BOARD
Company Secretary

BOOK CLOSURE:

The share transfer books of the Company will remain closed from March 19, 2016 to March 26, 2016 (both days inclusive).

Notes:

- Transfer received in order at the Share Registrar Office, Corptec Associates (Pvt) Limited, 503-E, Johar Town, Lahore by the close of business hours on Friday, March 18, 2016 will be considered in time.
- Any person who seeks to contest election to the office of director shall, whether he / she is a retiring director or otherwise, file his / her consent u/s sec. 178(3) of the Companies Ordinance, 1984 along with declaration under the Relevant Laws and Listing Regulations of Stock Exchanges.
- A member eligible to attend and vote at this Meeting may appoint another member as his / her proxy to attend and vote instead of him / her. Proxies in order to be effective must be received by the Company at the Registered Office not later than 48 hours before the time for holding the Meeting.
- CDC account holders will further have to follow the under mentioned guidelines as laid down in circular no. 1 dated January 26, 2000 of the Securities & Exchange Commission of Pakistan for attending the meeting:
 - In case of individuals, the account holder or sub-account holder and / or the person whose securities are in group account, and their registration details are uploaded as per the Regulations, shall authenticate his / her identity by showing his / her original Computerised National Identity Card or passport at the time of attending the meeting. The shareholders registered on CDS are also requested to bring their Participant ID numbers and account numbers in CDS.
 - In case of corporate entity, the Board of Directors' resolution/power of attorney with specimen signature of the nominee shall be produced (unless it has been provided earlier) at the time of meeting.
- Shareholders are advised to immediately notify the change in address and submit / sent attested photocopy of CNIC to Share Registrar i.e. Corptec Associates (Pvt.) Limited, 503-E, Johar Town, Lahore, as it is mandatory to be printed its number on Dividend Warrants, as SECP has directed vide SRO No. 779(1)/2011 dated August 18, 2011 to issue dividend warrant only crossed as "A/c Payee only" and should bear the Computerized National Identity Card (CNIC) of the registered members.

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Attention: Ahmed Rajani Vice President Investment Banking