

February 26, 2016

**Deputy General Manager**  
Company Affairs  
Pakistan Stock Exchange Limited  
Karachi.

**Subject: Public Announcement Informing the Shareholders of Descon Chemicals Limited of the commencement of Acceptance Period**

Dear Sir,

Reference public announcement of offer made by Nimir Management Private Limited, Nimir Holding Private Limited, Terranova Limited, Saeed-uz-Zaman, son of Mian Badi-uz-Zaman, Nusrat Jamil, wife of Abdul Jalil Jamil and Muhammad Yahya Khan, son of Ahmed Masood Khan (together referred to as the "Acquirers") in Business Recorder and Nawa-e-Waqt on January 04, 2016.

It is hereby informed that the acceptance period for the acquisition of shares of Descon Chemicals Limited will commence from February 27, 2016 and will end at 5:00 pm March 04, 2016.

All shareholders who intend to tender their shares of Descon Chemicals Limited are invited to tender their shares to the Manager to the Offer using the following details:

**CDC Account Title:** The Manager to the Offer – Descon Chemicals Limited  
**CDC Participant ID:** 006452  
**CDC Sub Account No:** 36716

**Transaction Reason Code**

- For Intra Account: A021
- For Inter Account: P015

Please note that the advertisement in this regard would also be published in Daily Nawa-e-Waqt and Business Recorder Karachi, Lahore and Islamabad newspapers on Saturday, February 27, 2016.

This is for your information and record.

Yours sincerely,



**Ahmed Rajani**  
Vice President, Investment Banking  
Arif Habib Limited  
Manager to the Offer

Copy to: **Director Enforcement**  
Enforcement Division,  
Securities and Exchange Commission of Pakistan