

February 25, 2015

Mr. Muhammad Ghufan
Deputy General Manager
Company Affairs
Pakistan Stock Exchange Limited
Stock Exchange Road
Karachi

SUBJECT: PUBLIC OFFER ACCEPTANCE LETTER IN RESPECT OF THE PROPOSED ACQUISITION OF 30,456,418 SHARES OF DESCON CHEMICALS LIMITED ("DCL") AT Rs. 6.54 (REPRESENTING 15.26% OF THE TOTAL ISSUED AND PAID UP SHARE CAPITAL OF DCL) (THE "OFFER")

Dear Sir(s)

Arif Habib Limited, as the Manager to the Offer, on behalf of Nimir Management Private Limited, Nimir Holding Private Limited, Terranova Limited, Saeed-uz-Zaman, son of Mian Badi-uz-Zaman, Nusrat Jamil, wife of Abdul Jalil Jamil and Muhammad Yahya Khan, son of Ahmed Masood Khan (together hereinafter referred to as the "Acquirers"), is pleased to inform the Pakistan Stock Exchange that Acceptance Letter with regards to the Offer has been published in the Business Recorder and Nawa-i-Waqt on February 25, 2016. A copy of these advertisements have been attached herewith.

You may please inform members of the Exchange.

Yours Sincerely,



Ahmed Rajani
Vice President,
Investment Banking

exported to the neighbouring energy starved countries. About price of this electricity, he said that Tajikistan will provide this electricity @ 5.1 cent/Kwh. However, it will be available at to build a direct road from Pakistan to Tajikistan via Chitral. However, in this connection a positive nod from Afghanistan is still awaited, he added.

concerned ministries and Government officials to dispel their apprehensions and facilitate them in setting up their units in three new export processing zones in Tajikistan.

PUBLIC OFFER ACCEPTANCE LETTER



ARIF HABIB LIMITED - MANAGER TO THE OFFER

2nd floor, Arif Habib Centre, 23 M.T. Khan Road, Karachi.

SUBJECT: IRREVOCABLE ACCEPTANCE OF OFFER TO PURCHASE SHARES OF DESCON CHEMICALS LIMITED

Dear Sir/Madam,

If we the undersigned refer to the offer letter dated Monday, January 4, 2016 ("Offer Letter") received from Arif Habib Limited ("Manager to the Offer" or "Manager") on behalf of Nimir Management (Pvt.) Limited, Terranova Limited, Mr. Saeed-uz-Zaman, Mrs. Nusrat Jamil, Mr. Muhammad Yahya Khan (together as "Acquirers") with respect to the proposed acquisition by the Acquirers (through Public Offer) of 30,456,418 shares at PKR 6.54 of Descon Chemicals Limited ("DCL") (representing 15.26% of the total issued and paid up share capital of DCL) on the terms and conditions set out in the Offer Letter.

If we the undersigned do hereby communicate my / our irrevocable Acceptance with respect to the sale to the Acquirer of the shares of DCL tendered below ("tendered shares") at a purchase price of PKR 6.54 per share ("Offer Price") and request you to kindly process my / our application, on the terms and conditions set out in the Offer Letter and the Securities Act, 2015 ("Act") and the Listed Companies (Substantial Acquisition of Voting Shares and Take-Overs) Regulations 2008 ("Regulations").

1. Shareholder Details		1.1. Joint Registered Holders (If any)	
Name: _____ (As shown on the share certificate/CDC account title)	1. Name: _____ (As shown on the share certificate/CDC account title)	2. Name: _____ (As shown on the share certificate/CDC account title)	
Address: _____			
Telephone #: _____			
Email Add.: _____			

2. Share Details			
a) No. of shares to be tendered			
b) Form of Shares (Please tick and fill the appropriate boxes)			
Physical Shares	Folio#	Certificate#	
CDC	Participant ID Sub Account#	Investor Account#	

3. Signatures		
*Signatures of Individuals or Director/Secretary along with company stamp for Companies		
1. _____	2. _____	3. _____

4. Required documents to be attached with Letter of Acceptance	
a) For Individual Applicants	
1. An attested copy of Computerized National Identity Card	<input type="checkbox"/>
2. Share Certificate and verified Transfer Deeds (for physical shares)	<input type="checkbox"/>
3. Copy of CDC transfer slips (for CDC Shares only)	<input type="checkbox"/>
b) For Corporate Applicants	
1. Memorandum and Articles of Association	<input type="checkbox"/>
2. A certified copy of Certificate of Incorporation	<input type="checkbox"/>
3. Certified copies of Computerized National Identity Card of the signatories	<input type="checkbox"/>
4. Certified copy of Board Resolution authorizing persons to sell the shares with specimen signature of such authorized persons	<input type="checkbox"/>
5. Share Certificates and verified Transfer Deeds (for physical shares only)	<input type="checkbox"/>
6. Copy of CDC Transfer Slips (for CDC shares only)	<input type="checkbox"/>

LETTER OF ACCEPTANCE FURNISHED BY THE SHAREHOLDER(S) WITHOUT THE REQUISITE DOCUMENTS MAY BE REJECTED BY THE MANAGER AS BEING INCOMPLETE AND INVALID

5. Procedures for accepting the Public Offer
1. In order to accept the Public Offer, the shareholders are required to send the Letter of Acceptance (attached to this Offer Letter), duly completed and signed, along with the requisite documents (as set out below) to the Manager at its address given above by or before 5:00 pm on Friday, March 4, 2016. Please ensure that while filing the Letter of Acceptance, all the information required is provided, including the number of shares to be tendered.
2. In the event that the Letter of Acceptance and the requisite documents are delivered within the stipulated time, the Manager will issue confirmation of the receipt of documents (Provisional Receipt).
3. Receipt by the Manager by the Closing Date of the duly completed and signed Letter of Acceptance along with the required documents will constitute acceptance of the Public Offer.
4. Completed Acceptance Forms once submitted cannot be revoked by Shareholders selling in the Public Offer.

NOTE:
In case the number of shares tendered in acceptance of the Offer exceeds 30,456,418 shares, the Manager (as defined herein above) on behalf of the Acquirer will adjust (reduce) the number of shares for each selling shareholder on a pro-rata basis provided that the minimum number of shares acquired from the single shareholder shall be 500 shares or, if the holding of a shareholder is less than 500 shares, the entire holding of that shareholder will be accepted, and the excess tendered Shares for each selling shareholder shall be returned/re-transferred (as the case may be) to the relevant selling shareholder.

CDC Shares: CDC Account Holders shall follow the procedure set forth above, as applicable. Additionally, the CDC Account Holders must transfer these Shares to the CDC account of the Manager in accordance with the conditions contained herein and provide the CDC transfer slip to the Manager.

Shares Transfer from CDC Participant Account: Investors maintaining CDC Sub Accounts with participants shall request the concerned participant to transfer shares to CDC Account # 08452 - 36716 (The Manager to the Offer - Descon Chemicals Limited) CDC Participant ID: CC 5942 of the Manager to Public Offer (Arif Habib Limited) by or before 5:00 pm on Friday, March 4th, 2016. The participant should clearly mention the name of the account holder in the remarks column of the CDC shares transfer transaction.

Shares Transfer from CDC Investor Account: Investors maintaining CDC Investor account shall deposit shares transfer slips to CDC Investor Account Services and send the Manager (Arif Habib Limited) by or before 5:00 pm on Friday, March 4, 2016 a copy of the CDC investor account slip along with the Acceptance Form.

Physical Shares: Shareholders with physical share certificate(s) are requested to provide the physical share certificate(s) along with duly verified transferred deed(s)

increased with the provision of these rickshaws through opportunity will be provided to the poor people to their own feet.

Executive Telenor Minullah stated that his provision provides financial assistance to the people at their disposal through easy paisa. At the time of the function, Hamza distributed keys among the attendees getting rickshaws and related them on starting their own business.

Ministers Zakia Majeed, Chaudhry Sher Ali, and Saad Majeed, Consul General Harken Rider, Advisor Ullah Butt and Naveed Anjum were present on the occasion. Cheques of zakat funds were also given to Medical students of various hospitals.

has been lost, the significant cause for sustainable use of its forest resources.

According to Dr Uzma Director Species Conservation, WWF-Pakistan, "Since 1947, the province alone contributed 3,352 hectare of forest into other non-forest lands. The amendment of the Forest Act 1927 for the identification of forest and protected areas which was a milestone in forest conservation in the province. Now it is being implemented which will have significant impacts on forest species of Punjab. These species are categorized as critically endangered and habitat availability is their survival. Habitats will exacerbate conflicts between forest and communities."

In addition to mention of forest resources, the Landcover of Pakistan published by the Forest Institute in Islamabad shows that forest cover in Punjab is dropped down to 2 million hectare since 1980.

ans that Punjab is losing forest cover at an estimated 2,900 hectare per year. The province has lost 10% of its total land area for protected forest, which is short of international standards.

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party elections in the country and we will conduct them after the 2013 elections." He also talked about mass protests, rising prices, joblessness, and blamed the government and her party for not checking the forces that are pushing the country to escape from the current economic crisis.

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2. Share Details		
a) No. of shares to be tendered		
b) Form of Shares (Please tick and fill the appropriate boxes)		
Physical Shares	Folio#	Certificate#
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
CDC	Participant ID Sub Account#	Investor Account#
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

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1. Memorandum and Articles of Association	<input type="checkbox"/>
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Shares Transfer from CDC Participant Account: Investors maintaining CDC Sub Accounts with participants shall request the concerned participant to transfer shares to CDC Account # 06452 - 36716 (The Manager to the Offer Descon Chemicals Limited) CDC Participant ID: CC 5942 of the Manager to Public Offer (Arif Habib Limited) by or before 5:00 pm on Friday, March 4th, 2016. The participant should clearly mention the name of the account holder in the remarks column of the CDC shares transfer transaction.

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Physical Shares: Shareholders with physical share certificate(s) are requested to provide the physical share certificate(s) along with duly verified transferred deed(s)

میں شہداء خوف و ہراس پایا گیا تھا۔
راج شاہراہ فیصل پر مظاہرہ
 ڈی ایچ اے کو وزیر اعلیٰ ہاؤس پر دھرنے کا اعلان
 جس پر ریٹائر کیا جا رہا ہے پر دھرنے پر دست بردار
 کے مسائل کے حل پر توجہ دینے کے لیے تیار ہیں بلکہ کراچی
 اساتذہ کو نئے طریقوں سے پریشان کرنے کا سلسلہ
 جاری ہے۔ ملک کے دیگر صوبوں میں کراچی اساتذہ کو تو
 مراعات دی گئی ہیں مگر سندھ کے کراچی اساتذہ کے ساتھ
 امتیازی سلوک کیوں؟ سٹیلا کے رہنماؤں نے اپنے
 مطالبے پر زور دیکر کہا کہ سندھ کے کراچی اساتذہ کو پنجاب
 اور کے پی کے کی طرح پروفیشنل ٹائٹل دیا جائے۔
 رہنماؤں نے کہا کہ احتجاج کا سلسلہ جاری رہے گا
 اور 30 مارچ کو سندھ بھر کے کراچی اساتذہ وزیر اعلیٰ ہاؤس
 کے سامنے احتجاجی دھرنے کریں گے۔

جامعہ کراچی میں
"پیم مصطفیٰ" آج منایا جائیگا
 کراچی (فنانس ڈوائے وقت) جامعہ کراچی کے مشیر
 اور طلبہ کے زیر اہتمام "پیم مصطفیٰ" آج
 جمعرات 25 فروری کو صبح 11:30 بجے پارک گرڈ
 (انتقال آفس لابی) جامعہ کراچی میں منایا جائے گا۔

EXPRESSION
 A private sector bank intends to conduct
 The scope includes:
 • Primary & Backup IT Infrastructure
 • Core Banking System
 • IT Network Security
 • Data Security
 • Data Access
 • Any other item essential to conduct
 Technical & financial proposals are required from
 firms having relevant experience and
 The Bank reserves the right on its side
 all the applications without justifying
 The proposals should reach the below
Internal Audit Department, JSB

ن جنید سروسز
 ڈی ایچ اے اتحاد کراچی براچ
 نہایت میں اور بھی بڑھ کر
 نذر کسٹمر سروسز پیش کرنے کی بدولت ہے
 جتنے ہوئے ٹیکنوں میں ہوتا ہے۔ ہمارے
 ہو جائیں گے۔
 براچ کا نیا پتہ
 ڈی ایچ اے اتحاد کراچی براچ
 پلاٹ نمبر 26 سی، ساؤتھ پارک ایویٹو،
 12 یکمیشن، کمرشل ایریا، ڈی ایچ اے کراچی



کا تازہ نمونہ ڈی ایچ اے
ڈی ایچ اے
 اور پبلیک چارو ڈی ایچ اے
 محمد بکر علی انصاری
 ایک مہتمم
 ہمارے ادارے سے
 اور وہ سب دیکھ جو کاروبار میں
 ہمارے ادارے میں
 اور وہ سب دیکھ جو کاروبار میں
 ہمارے ادارے میں