

September 09, 2015

1. Securities and Exchange Commission of Pakistan

Securities Market Division,
National Insurance Corporation Building,
Jinnah Avenue,
Islamabad.
Fax No. 051 920 4915

2. Karachi Stock Exchange Limited

Stock Exchange Building,
Stock Exchange Road,
Karachi.
Fax No. 021 111 573 329

3. Lahore Stock Exchange Limited

Lahore Stock Exchange Ltd.,
19-Khyaban-e-Aiwan-e-Iqbal,
Lahore.
Fax No. 042 3 636 8485

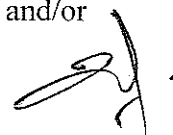
4. Descon Chemicals Limited

Descon Headquarters
18 KM, Ferozepur Road
Lahore

Dear Sir,

Public Announcement of Intention in respect of the potential acquisition of the substantial voting shares of Descon Chemicals Limited - Notice Under Regulation 6(2) of the Listed Companies (Substantial Acquisition of Voting Shares and Take-overs) Regulations, 2008 read with the Securities Act, 2015

We hereby give notice under Regulation 6(2) of the Listed Companies (Substantial Acquisition of Voting Shares and Take-overs) Regulations, 2008 (“**Regulations**”) read with the Securities Act, 2015 that our client Nimir Industrial Chemicals Limited (“**Acquirer**”) intends to make a Public Announcement of Intention in respect of the potential acquisition of substantial voting shares of Descon Chemicals Limited, a company listed on the Karachi and Lahore Stock Exchanges. The acquisition of the aforementioned shares may take place in conjunction with the Acquirer’s directors and/or through a special purpose company.






The Public Announcement of Intention will be published in one English and one Urdu newspaper on September 11, 2015.

We enclose herewith for your information the draft Public Announcement of Intention containing the prescribed information.

Yours faithfully,

Manager to the Offer
Arif Habib Limited



Zeshan Afzal
Executive Director &
Head of Corporate Finance



Public Announcement of Intention to acquire up to 69.48% shares of

Descon Chemicals Limited

By

Nimir Industrial Chemicals Limited*

Under

Securities Act, 2015

(1) Information about the Acquirer

(a) Name and Address of the Acquirer:

Nimir Industrial Chemicals Limited*, 14.8 KM, Sheikhupura-Faisalabad Road, Bhikhi,
District Sheikhupura

(b) The Name and Address of financial advisors of the Acquirer, if any:

Arif Habib Limited, 2nd Floor, Arif Habib Centre, 23, M.T. Khan Road, Karachi

(c) Chief Executive, Directors and Major Shareholders of the Acquirer:

Chief Executive:

Mr. Zafar Mahmood

Directors:

Mr. Abdul Jalil Jamil
Mr. Zafar Mahmood
Mr. Khalid Mumtaz Qazi
Mr. Umar Iqbal
Mr. Muhammad Sarwar Khawaja
Sh. Amar Hameed
Mr. Saeed-uz-Zaman
Mr. Muhammad Yahya Khan
Mr. Khalid Siddiq Tirmizey
Mr. Abdul Jaleel Shaikh

Major Shareholder:

Nimir Resources (Private) Limited

(2) Information about the Target Company

(a) Name of the Target Company, its Directors and Major Shareholders:

Descon Chemicals Limited

Chief Executive:

Mr. Aamir Niazi

Directors:

Mr. Abdul Razak Dawood

Dr. Salman Zakaria

Mr. Farooq Nazir

Mr. Syed Zamanat Abbas

Mr. Taimur Dawood

Mr. Faisal Dawood

Major Shareholders:

Mr. Abdul Razak Dawood

(b) Total number of issued shares of the Target Company

199,557,856 ordinary shares of Rs.5/- each

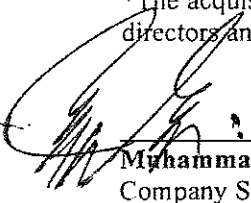
(3) Number of shares already held by the Acquirer, if any

The Acquirer does not hold any shares in the Target Company

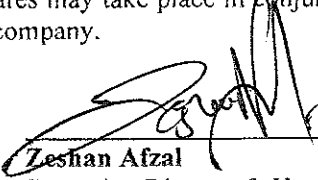
(4) Number of shares along with the percentage intended to be acquired by the Acquirer through public offer or agreement

The Acquirer intends to acquire up to 138,645,020 ordinary shares constituting approximately 69.48% voting shares through agreement. Public offer shall be made in accordance with law.

*The acquisition of the aforementioned shares may take place in conjunction with the Acquirer's directors and/or through a special purpose company.


Muhammad Inam-ur-Rahim
Company Secretary
Nimir Industrial Chemicals Limited




Zeshan Afzal
Executive Director & Head of Corporate Finance
Arif Habib Limited
Manager to the Offer