

January 23, 2015

FORM - 7

**The Deputy General Manager,**  
Trading & Membership Affairs Department,  
Karachi Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

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Subject: **FINANCIAL RESULTS FOR THE SECOUND QUARTER PERIOD ENDED DECEMBER 31, 2014**

Dear Sir,

We have to inform you that Board of Directors of our Company in their meeting held on Friday, January 23, 2015 at 04:30 p.m. at Arif Habib Centre, 23 M.T. Khan Road, Karachi recommended the following:

(i) CASH DIVIDEND	NIL
(ii) BONUS SHARES	NIL
(iii) RIGHT SHARES	NIL
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The financial results of the Company are attached herewith.



**ARIF HABIB LIMITED  
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT  
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2014 (UN-AUDITED)**

	Half year ended		Second Quarter ended	
	December 31, 2014	December 31, 2013	December 31, 2014	December 31, 2013
	Rupees			
Operating revenue	248,894,609	121,162,861	123,507,978	62,712,114
Capital gain on sale of short term investments	632,917,073	274,223,891	274,156,846	93,646,683
Unrealized gain/(loss) on re-measurement of short term investments	(145,028,391)	46,094,628	100,312,639	110,777,877
	<u>736,783,291</u>	<u>441,481,380</u>	<u>497,977,463</u>	<u>267,136,674</u>
Administrative and operating expenses	(129,973,837)	(75,122,628)	(68,941,830)	(37,175,634)
Finance costs	(125,104,446)	(116,825,628)	(58,216,911)	(65,474,286)
Other operating income	95,831,851	74,403,425	38,898,998	40,261,977
Other charges	(11,548,095)	(6,478,731)	(8,185,102)	(6,478,731)
<b>Profit before taxation</b>	<u>565,988,764</u>	<u>317,457,818</u>	<u>401,532,618</u>	<u>198,270,000</u>
Taxation	(87,472,248)	(8,312,568)	(36,943,609)	(6,388,087)
<b>Profit after taxation</b>	<u>478,516,516</u>	<u>309,145,250</u>	<u>364,589,009</u>	<u>191,881,913</u>
<b>Earning per share - basic and diluted</b>	<u>8.70</u>	<u>5.62</u>	<u>6.63</u>	<u>3.49</u>

We will be sending you prescribed number of printed accounts for distribution amongst the members of the exchange / your record.

Yours' faithfully,



**Faisal Mehmood Shaikh**  
Chief Financial Officer &  
Company Secretary