

October 24, 2014

FORM - 7

The Deputy General Manager,
Trading & Membership Affairs Department,
Karachi Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Contact: 021-32439618; 021-35274381
Fax: 021-111-573-329

Subject: FINANCIAL RESULTS FOR THE FIRST QUARTER PERIOD ENDED SEPTEMBER 30, 2014

Dear Sir,

We have to inform you that Board of Directors of our Company in their meeting held on Friday, October 24, 2014 at 04:30 p.m. at Arif Habib Centre, 23 M.T. Khan Road, Karachi recommended the following:

(i) CASH DIVIDEND	NIL
(ii) BONUS SHARES	NIL
(iii) RIGHT SHARES	NIL
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The financial results of the Company are attached herewith.



**ARIF HABIB LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2014**

	2014	2013
	Rupees	
Operating revenue	125,386,631	58,450,747
Capital gain on sale of investments - net	358,760,227	180,577,208
(Loss) / gain on re-measurement of investments carried at fair value through profit or loss - net	(245,341,030)	(64,683,249)
	<u>238,805,828</u>	<u>174,344,706</u>
Administrative expenses	(61,032,007)	(37,946,994)
Finance cost	(66,887,535)	(51,351,342)
Other operating Income	56,932,853	34,141,448
Other charges	(3,362,993)	-
Profit before taxation	<u>164,456,146</u>	<u>119,187,818</u>
Taxation	(50,528,639)	(1,924,481)
Profit after taxation	<u>113,927,507</u>	<u>117,263,337</u>
Earnings per share - basic & diluted	<u>2.07</u>	<u>2.13</u>

We will be sending you prescribed number of printed accounts for distribution amongst the members of the exchange / your record.

Yours' faithfully,



Faisal Mehmood Shaikh
Chief Financial Officer &
Company Secretary