



October 17, 2014

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Karachi.

Sub: Board Meeting

Dear Sir,

This is to inform you that a meeting of the Board of Directors of Arif Habib Limited will be held on Friday, October 24, 2014 at 04:30 p.m. at Arif Habib Centre, M.T. Khan Road Karachi to consider and approve accounts for the quarter ended September 30, 2014.

We like to add that as per clause (xxiii) of Code of Corporate Governance under listing regulations of the Stock Exchange, it has been decided to observe a Closed Period from 17 October 2014 to 24 October 2014 (both days inclusive). No Director, CEO or Executive shall directly / indirectly deal in the shares of the Company in any manner during the Closed Period.

You may please inform the members of the Exchange accordingly.

Yours sincerely,

A handwritten signature in black ink, appearing to be "Faisal Mehmood Shaikh", written over a circular stamp or seal.

Faisal Mehmood Shaikh
Company Secretary