

# ARIF HABIB LIMITED

TRADING MEMBER OF THE KARACHI,  
LAHORE & ISLAMABAD STOCK EXCHANGES.

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FORM-7

28<sup>th</sup> July 2014

**The General Manager,**  
Karachi Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Contact: 021-32439618; 021-35274381  
Fax: 021-111-573-329

Subject: FINANCIAL RESULTS FOR THE YEAR ENDED 30<sup>TH</sup> JUNE, 2014

Dear Sir,

We have to inform you that Board of Directors of our company, Arif Habib Limited (AHL), in their meeting held on Monday, 28<sup>th</sup> July 2014 at 11:00 a.m. at Arif Habib Centre, M. T. Khan Road, Karachi, recommended the following:

i) CASH DIVIDEND

A final Cash Dividend for the year ended 30<sup>th</sup> June, 2014 at **Rs. 5** per share i.e. **50 %**. This is in addition to Interim Dividend already paid at Rs. Nil per share i.e. Nil %.

AND/OR

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Bonus shares in the proportion of NIL share for every NIL shares held i.e. NIL%. This is in addition to the Interim Bonus Shares already issued @ Nil %.

AND/OR

(iii) RIGHT SHARES

The Board has recommended to issue Nil % Right Shares at par/at a discount/premium of Rs. Nil per share in proportion of Nil share(s) for every Nil share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

FIXATION OF NUMBER OF DIRECTORS FOR NEXT ELECTION

Furthermore, the Board of Directors in its meeting has fixed the number of directors as seven, to be elected in the forthcoming Annual General Meeting for a term of three years. The following directors will be retiring and eligible to offer them for re-election:

- |                            |                            |
|----------------------------|----------------------------|
| 1. Mrs. Sharmin Shahid     | 2. Mrs. Nida Ahsan         |
| 3. Mr. Amanullah Suleman   | 4. Mr. Haroon Usman        |
| 5. Mr. Rafique Bhundi      | 6. Mr. Muhammad Shahid Ali |
| 7. Mr. Abdullah A. Rahaman |                            |

AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

NIL

The financial results of the company are attached herewith.

**ARIF HABIB LIMITED  
PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED JUNE 30, 2014**

	2014	2013
	————— Rupees —————	
Operating revenue	414,789,175	171,568,247
Capital gain on sale of investments – net	558,504,866	295,905,475
Gain on re-measurement of investments carried at fair value through profit or loss – net	266,808,214	26,617,736
Unrealised gain on re-measurement of investment property	-	103,136,788
	<u>1,240,102,255</u>	<u>597,228,246</u>
Administrative and operating expenses	(217,019,603)	(198,861,537)
Finance cost	(358,236,182)	(179,600,987)
Other charges	(17,362,761)	(19,243,688)
Other income	203,062,377	201,885,032
Profit before taxation	<u>850,546,086</u>	<u>401,407,066</u>
Taxation	(31,901,784)	(18,937,603)
Profit after taxation	<u>818,644,302</u>	<u>382,469,463</u>
Earnings per share - basic & diluted	<u>14.88</u>	<u>6.95</u>



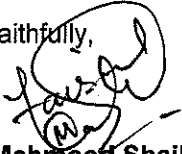
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Subject to the approval by the Stock Exchange, the Annual General Meeting of the Company will be held on Saturday, 27<sup>th</sup> September 2014 at 10:30 a.m. at Beach Luxury Hotel, Moulvi Tamizuddin Khan Road, Karachi.

Subject to the approval by the Stock Exchange in respect of date and time of holding of AGM, the Share Transfer Books of the Company will be closed from 20<sup>th</sup> September 2014 to 27<sup>th</sup> September 2014 (both days inclusive). Transfers received in order at the office of our Share Registrar M/s. Central Depository Company Pakistan Limited, CDC House, 99-B, Block-B, S.M.C.H.S, Main Shahrah-e-Faisal, Karachi at the close of the business on 19<sup>th</sup> September 2014, will be considered in time for the determination of entitlement of shareholders to cash dividend, bonus and to attend and vote at the meeting.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange 21 days before the date of AGM.

Yours' faithfully,



**Faisal Mehmood Shaikh**  
Chief Financial Officer &  
Company Secretary

**The Managing Director**

Lahore Stock Exchange Limited,  
19, Khayaban -e- Aiwan - e- Iqbal  
Lahore.  
Contact: 042-36368000 extn: 5037  
Fax: 042-36368485

**The Registrar of Companies**

Securities & Exchange Commission of Pakistan  
Company Registrar Office  
4<sup>th</sup> Floor, State life building no. 2  
Karachi.

**The Director (MSW/ BO),**

Securities Market Division  
Securities & Exchange Commission of Pakistan  
NIC Building, Jinnah Avenue  
Islamabad.

**The Manager - Investor Account Services**

Central Depository Company of Pakistan Limited  
CDC House, 99-B, Block - B, SMCHS,  
Main Shahrah-e-Faisal,  
Karachi.

**The Managing Director**

Islamabad Stock Exchange Limited,  
ISE Tower, 55 - B, Jinnah Avenue  
Islamabad.  
Contact: 051-111-473-473  
Fax: 051-111-473-329

**The Director**

Enforcement Department  
Securities & Exchange Commission of Pakistan  
NIC Building, Jinnah Avenue  
Islamabad.  
Fax: 051-9204915

**The Manager**

Share Registrar Department  
Central Depository Company of Pakistan Limited  
CDC House, 99 - B, S.M.C.H.S.  
Main Shahrah - e - Faisal, Karachi

**Head of Operations**

Central Depository Company of Pakistan Limited  
CDC House, 99-B, Block - B, SMCHS  
Main Shahrah-e-Faisal,  
Karachi.