

April 23, 2014

FORM - 7

**The Deputy General Manager,**  
Trading & Membership Affairs Department,  
Karachi Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Contact: 021-32439618; 021-35274381  
Fax: 021-111-573-329

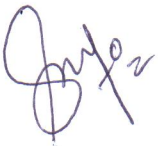
Subject: **FINANCIAL RESULTS FOR THE NINE MONTH & THIRD QUARTER PERIOD  
ENDED MARCH 31, 2014**

Dear Sir,

We have to inform you that Board of Directors of our Company in their meeting held on Wednesday, April 23, 2014 at 04:00 p.m. at Arif Habib Centre, 23 M.T. Khan Road, Karachi recommended the following:

(i) CASH DIVIDEND	NIL
(ii) BONUS SHARES	NIL
(iii) RIGHT SHARES	NIL
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The financial results of the Company are attached herewith.




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	Nine Month ended		Third Quarter ended	
	March 31, 2014	March 31, 2013	March 31, 2014	March 31, 2013
	Rupees			
Operating revenue	<b>233,223,335</b>	127,824,540	<b>112,060,474</b>	51,027,065
Capital gain on sale of short term investments	<b>481,913,778</b>	176,941,938	<b>207,689,887</b>	63,415,497
Unrealized gain on remeasurement of investment property	-	96,253,788	-	-
Unrealized gain on re-measurement of short term investments	<b>144,406,112</b>	218,184,996	<b>98,311,484</b>	20,114,371
	<b>859,543,225</b>	619,205,262	<b>418,061,845</b>	134,556,933
Administrative and operating expenses	<b>(122,547,345)</b>	(182,692,023)	<b>(47,424,717)</b>	(29,725,098)
Finance costs	<b>(185,865,890)</b>	(136,502,858)	<b>(69,040,262)</b>	(46,345,109)
Other operating income	<b>120,551,838</b>	181,669,931	<b>46,148,413</b>	21,871,905
Other charges	<b>(6,478,731)</b>	-	-	-
<b>Profit before taxation</b>	<b>665,203,097</b>	481,680,312	<b>347,745,279</b>	80,358,632
Taxation	<b>(29,876,816)</b>	(14,481,454)	<b>(21,564,248)</b>	(8,913,259)
<b>Profit after taxation</b>	<b>635,326,281</b>	467,198,858	<b>326,181,031</b>	71,445,373
<b>Earning per share - basic and diluted</b>	<b>11.55</b>	8.49	<b>5.93</b>	1.30

We will be sending you prescribed number of printed accounts for distribution amongst the members of the exchange / your record.

Yours' faithfully,



**Faisal Mehmood Shaikh**  
Chief Financial Officer &  
Company Secretary

Cc:

The Managing Director  
Lahore Stock Exchange Limited,  
19, Khayaban -e- Aiwan - e- Iqbal  
Lahore.  
Contact: 042-36368000 extn: 5037  
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The Managing Director  
Islamabad Stock Exchange Limited,  
ISE Tower, 55 - B, Jinnah Avenue  
Islamabad.  
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