



ARIF HABIB LIMITED

CORPORATE MEMBER OF THE KARACHI LAHORE & ISLAMABAD
STOCK EXCHANGES AND OF PAKISTAN MERCANTILE EXCHANGE

18 September 2012

Mr. Muhammad Ghufraan
General Manager
Karachi Stock Exchange (G) Limited
Stock Exchange Road
Karachi.

Subject: Offer for Sale (OFS) of Preference Shares of Javedan Corporation Limited

Dear Mr. Ghufraan,

Please refer to your letter (ref# KSE/C-115-6725) dated September 13, 2012 on the above captioned.

We would like to inform you that the public offering of 14.582 million preference shares of Javedan Corporation Limited amounting to PKR 145.819 million has been concluded on September 10 & 11, 2012. The Bankers to the Issue have received a total of 596 applications amounting to PKR 10.76 million.

In this regard, please find hereunder the summary of subscription figures received from all the Bankers to the Issue, the detail of which is attached.

Categories	500 shares	1000 shares	3000 shares	5000 shares	Multiple of 5000 shares	Total
Applications	574	3	2	14	3	596
Amount (PKR)	2,870,000	30,000	60,000	700,000	7,100,000	10,760,000

For any further clarification, please feel free to contact us.

Best regards,

Ahmad Zeeshan
Senior Analyst, Corporate Finance

Rafique Bhundi
Head, Corporate Finance