

**ARIF HABIB
LIMITED**

CORPORATE MEMBER OF THE KARACHI, LAHORE & ISLAMABAD
STOCK EXCHANGES AND OF PAKISTAN MERCANTILE EXCHANGE

16 July 2012

***The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Karachi.***

Sub: Board Meeting

Dear Sir,

This is to inform you that a meeting of the Board of Directors of Arif Habib Limited will be held on Monday 23 July 2012 at 2:30 p.m. at Arif Habib Centre, M. T. Khan Road, Karachi to consider and approve audited accounts for the financial year ended 30 June 2012.

We like to add that as per clause (xxiii) of Code of Corporate Governance under listing regulations of the Stock Exchanges, it has been decided to observe a closed period from 17 July 2012 to 23 July 2012 (both days inclusive). No Director, CEO or Executive shall directly / indirectly deal in the shares of the Company in any manner during the closed period.

You may please inform the Members of the Exchange accordingly.

Yours sincerely,

***Zia ur Rahim Khan
Company Secretary***

