



ARIF HABIB LIMITED

CORPORATE MEMBER OF THE KARACHI, LAHORE & ISLAMABAD
STOCK EXCHANGES AND OF PAKISTAN MERCANTILE EXCHANGE

April 13, 2012

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Karachi.

ANNOUNCEMENT

Dear Sir,

We have to inform you that the Board of Directors of our Company in its meeting held on Friday, April 13, 2012 at 04:30 p.m at Arif Habib Centre, 23 - M.T. Khan Road, Karachi has approved the following results for Nine Months and Third Quarter ended on March 31, 2012.

| | Nine months ended | | Third quarter ended | |
|---|--------------------|-------------------|---------------------|-------------------|
| | March 31, 2012 | March 31, 2011 | March 31, 2012 | March 31, 2011 |
| | -----Rupees----- | | | |
| Operating revenue | 111,711,433 | 77,850,203 | 68,029,910 | 35,230,892 |
| Capital gain/(loss) on sale of investments - net | 257,538,951 | (4,595,470) | 81,580,035 | (1,585,680) |
| Gain/(loss) on re-measurement of investments carried at fair value through profit or loss - net | 263,188,514 | 6,245,818 | 297,895,697 | (1,774,811) |
| Unrealized gain on re-measurement of investment property | - | 10,316,000 | - | - |
| | <u>632,438,899</u> | <u>89,816,552</u> | <u>447,505,642</u> | <u>31,870,401</u> |
| Administrative and operating expenses | (169,817,763) | (77,506,873) | (119,561,157) | (23,402,048) |
| Finance costs | (124,934,353) | (48,214,440) | (44,232,210) | (17,638,056) |
| Other operating incomes | 79,070,393 | 73,857,582 | 29,544,337 | 15,612,475 |
| Other charges | (2,800,000) | - | (2,400,000) | - |
| Profit before taxation | <u>413,957,175</u> | <u>37,952,821</u> | <u>310,856,613</u> | <u>6,442,772</u> |
| Taxation | (26,096,186) | (5,960,812) | (7,726,858) | (1,679,038) |
| Profit after taxation | <u>387,860,989</u> | <u>31,992,010</u> | <u>303,129,755</u> | <u>4,763,735</u> |
| Earnings per share - basic & diluted- restated | <u>8.62</u> | <u>0.71</u> | <u>6.74</u> | <u>0.11</u> |

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange.

Yours faithfully

Zia ur Rahim Khan
Company Secretary

Arif Habib Centre 23-M.T. Khan Road, Karachi-74000
Tel: (92-21) 32415213-15, 32460717-9 Fax: 32429653, 32416072