



CORPORATE MEMBER OF THE KARACHI LAHORE & ISLAMABAD  
STOCK EXCHANGES AND THE NATIONAL COMMODITIES EXCHANGE

The General Manager  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Karachi.

October 20, 2011

**ANNOUNCEMENT**

Dear Sir,

We have to inform you that the Board of Directors of our Company in its meeting held on Thursday 20 October 2011 at 05:00 p.m. at Arif Habib Centre, 23 - M.T. Khan Road, Karachi has approved the unaudited accounts for the quarter ended on September 30, 2011.

	Quarter ended	
	September 2011	September 2010
	Rupees	
Operating revenue	20,800,312	19,725,809
Capital gain/(loss) on sale of investments - net	48,489,026	(1,258,291)
Gain/(loss) on re-measurement of investments carried at fair value through profit or loss - net	<u>63,975,185</u>	<u>(441,276)</u>
	133,264,524	18,026,243
Administrative and operating expenses	(24,324,138)	(25,688,861)
Finance costs	(30,541,133)	(12,187,880)
Other operating incomes	<u>19,082,034</u>	<u>43,181,021</u>
Profit before taxation	97,481,287	23,330,523
Taxation	<u>(4,144,952)</u>	<u>(1,189,952)</u>
Profit after taxation	<u>93,336,335</u>	<u>22,140,571</u>
Earnings per share - basic & diluted- restated	<u>2.07</u>	<u>0.49</u>

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange.

Yours faithfully,

Zia ur Rahim Khan  
Company Secretary