



ARIF HABIB LIMITED

CORPORATE MEMBER OF THE KARACHI, LAHORE & ISLAMABAD
STOCK EXCHANGES AND THE NATIONAL COMMODITIES EXCHANGE

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Karachi.

September 13, 2011

ANNOUNCEMENT

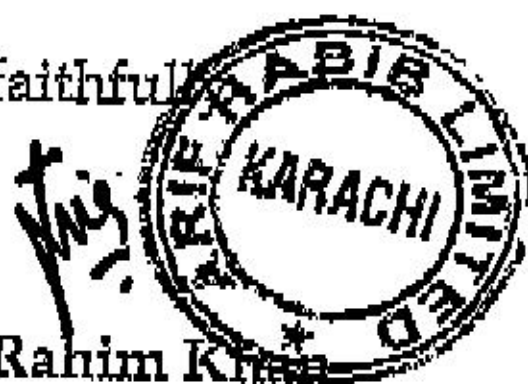
Dear Sir,

We have to inform you that the Board of Directors of our Company in its meeting held on Monday 12 September 2011, at 04:00 p.m at Arif Habib Centre, 23 - M.T. Khan Road, Karachi has approved the audited accounts for the financial year ended on June 30, 2011.

	2011	2010 Restated	(Rupees) 2009 Restated
Operating revenue	107,139,419	222,658,771	201,530,369
Reversal of gain on remeasurement recognised in last year	1,784,870	(132,681,459)	-
Capital gain on sale of investments - net	4,410,422	196,548,611	246,369,241
Gain/(Loss) on re-measurement of investments carried at fair value through profit or loss - net	10,569,020	(1,784,870)	182,681,459
Unrealised gain/(loss) on remeasurement of investment property	11,916,000	(4,400,000)	41,605,000
	<u>135,819,731</u>	<u>280,341,053</u>	<u>622,186,069</u>
Administrative expenses	(930,117,522)	(104,522,561)	(365,949,381)
Finance costs	(68,317,670)	(110,107,758)	(232,736,940)
Other operating income	312,638,408	101,478,125	188,573,478
Other charges		(3,431,777)	(3,413,793)
(Loss)/Profit before taxation	<u>(549,977,053)</u>	<u>163,757,082</u>	<u>207,659,428</u>
Taxation	(9,417,228)	(17,874,457)	(13,013,757)
(Loss)/Profit after taxation	<u>(559,394,281)</u>	<u>145,882,625</u>	<u>194,645,671</u>
(Loss)/Earnings per share - basic & diluted- restated	<u>(12.43)</u>	<u>3.24</u>	<u>4.33</u>

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange.

Yours faithfully,



Zia ur Rahim Khan
Company Secretary