

FIN/11-12/AMC/Jul-02
July 04, 2011



The General Manager,
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Sub: Filing of Constitutional Petition

Dear Sir,

In continuation to our earlier letter No. FIN/10-11/AMC/Jun-02 dated June 28, 2011 regarding SECP's Order issued for extending the Effective Date of the Merger from June 27, 2011 to July 30, 2011; this is to inform you that we have filed a constitutional petition before the Honourable Sindh High Court on July 2, 2011 challenging the vires of the Order dated June 27, 2011 issued by the Securities and Commission of Pakistan .

We will keep you informed about the progress.

This is submitted in accordance with KSE Listing Regulation 16 (1).

Thanking you,
Yours' truly,

Muhammad Saqib Saleem
Chief Financial Officer &
Company Secretary

CC: The Director,
Specialized Companies Division,
NBFC Department,
Securities and Exchange Commission of
Pakistan,
NIC Building, Jinnah Avenue, Islamabad.

The Director,
Monitoring & Inspection (M&I),
Specialized Companies Division,
Securities and Exchange Commission of
Pakistan,
NIC Building, Jinnah Avenue, Islamabad.

The Director,
Enforcement Department,
Securities and Exchange Commission of
Pakistan,
NIC Building, Jinnah Avenue, Islamabad.

The Director (MSW/BO),
Securities Market Division,
Securities and Exchange Commission of
Pakistan,
NIC Building, Jinnah Avenue, Islamabad.

The Director,
Pensions Wing,
Securities and Exchange Commission of
Pakistan,
NIC Building, Jinnah Avenue, Islamabad.

The Registrar of Companies,
Securities and Exchange Commission of
Pakistan,
Company Registration Office,
4th Floor, State Life Building No. 2,
Off I. I. Chundrigar Road, Karachi.

The General Manager
Lahore Stock Exchange,
19, Khayaban-e-Aiwan-e-Iqbal,
Lahore.

The General Manager
Islamabad Stock Exchange,
ISE Tower, 55-B, Jinnah Avenue
Islamabad.