



FIN/10-11/AMC/Jun-02

June 28, 2011

The General Manager,  
Karachi Stock Exchange,  
Stock Exchange Road,  
Karachi.

Sub: **Extension in Effective Date of Merger**

Dear Sir,

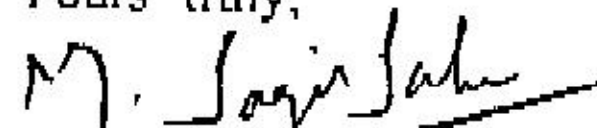
This with reference to our letter no FIN/10-11/AMC/Jun-01 dated June 27, 2011 announcing various decisions taken at the Board Meeting of the Company held on June 27, 2011. Please note that the Securities and Commission of Pakistan vide its Order dated June 27, 2011 under section 484(2) of the Companies Ordinance 1984, received at our offices after closure of business hours, has extended the effective date of merger from June 27, 2011 to July 30, 2011.

We have been advised by our lawyers that the merger is a past and closed transaction and we shall be intimating our point of view to SECP on the above matter.

This is submitted in accordance with KSE Listing Regulation 16 (1).

Thanking you,

Yours' truly,

  
Muhammad Saqib Saleem  
Chief Financial Officer &  
Company Secretary

CC: The Director,  
Specialized Companies Division,  
NBFC Department,  
Securities and Exchange Commission of  
Pakistan,  
NIC Building, Jinnah Avenue, Islamabad.

The Director,  
Monitoring & Inspection (M&I),  
Specialized Companies Division,  
Securities and Exchange Commission of  
Pakistan,  
NIC Building, Jinnah Avenue, Islamabad.

The Director,  
Enforcement Department,  
Securities and Exchange Commission of  
Pakistan,  
NIC Building, Jinnah Avenue, Islamabad.

The Director (MSW/BO),  
Securities Market Division,  
Securities and Exchange Commission of  
Pakistan,  
NIC Building, Jinnah Avenue, Islamabad.

The Director,  
Pensions Wing,  
Securities and Exchange Commission of  
Pakistan,  
NIC Building, Jinnah Avenue, Islamabad.

The Registrar of Companies,  
Securities and Exchange Commission of  
Pakistan,  
Company Registration Office,  
4th Floor, State Life Building No. 2,  
Off I. I. Chundrigar Road, Karachi.

The General Manager  
Lahore Stock Exchange,  
19, Khayaban-e-Aiwan-e-Iqbal,  
Lahore.

The General Manager  
Islamabad Stock Exchange,  
ISE Tower, 55-B, Jinnah Avenue  
Islamabad.