



CORPORATE MEMBER OF THE KARACHI, LAHORE & ISLAMABAD
STOCK EXCHANGES AND THE NATIONAL COMMODITIES EXCHANGE

April 26, 2011

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Karachi.

ANNOUNCEMENT


Dear Sir,

We have to inform you that the Board of Directors of our Company in its meeting held on Monday April 25, 2011 at 05:30 p.m at Arif Habib Centre, 23 - M.T. Khan Road, Karachi has approved the following results for Nine Months and Third Quarter ended on March 31, 2011.

	Nine Months Ended		Third Quarter Ended	
	March 31, 2011	March 31, 2010 Restated (note 5)	March 31, 2011	March 31, 2010
	-----Rupees-----			
Operating revenue	77,850,203	166,025,502	35,230,892	99,677,156
Capital (loss)/gain on sale of short term investments	(4,595,470)	176,510,359	(1,585,680)	53,856,769
Unrealized gain/(loss) on re-measurement of short term investments	6,245,818	(101,178,922)	(1,774,811)	(26,207,932)
Unrealized gain/ (loss) on re-measurement of investment property	10,316,000	(400,000)	-	-
	89,816,552	240,956,939	31,870,401	127,325,993
Administrative and operating expenses	(77,506,873)	(70,657,750)	(23,402,048)	(24,205,678)
Operating profit	12,309,679	170,299,189	8,468,353	103,120,315
Finance costs	(48,214,440)	(77,621,199)	(17,638,056)	(23,028,400)
Other operating income	73,857,582	123,563,440	15,612,475	3,490,794
Write back of accrued finance costs	-	67,704,837	-	-
Profit/(loss) before taxation	37,952,822	283,946,267	6,442,773	83,582,709
Taxation	(5,960,812)	(10,808,332)	(1,679,038)	(5,717,042)
Profit/(loss) after taxation	31,992,010	273,137,935	4,763,735	77,865,667
Earning per share - basic and diluted	0.71	6.07	0.11	1.73

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange.

Yours faithfully


Zia ur Rahim Khan
Company Secretary