



CORPORATE MEMBER OF THE KARACHI, LAHORE & ISLAMABAD
STOCK EXCHANGES AND THE NATIONAL COMMODITIES EXCHANGE

18 April 2011

The General Manager
Karachi Stock Exchange (Guarantee) Ltd
Stock Exchange Building
Karachi.

Sub: Board Meeting

Dear Sir,

This is to inform you that a meeting of the Board of Directors of Arif Habib Limited will be held on Monday 25 April 2011 at 5:30 p.m. at Arif Habib Centre, M.T. Khan Road Karachi to consider accounts for the third quarter and nine months ended 31 March 2011.

We like to add that as per clause (xxvi) of Code of Corporate Governance under listing regulations of the Stock Exchange, it has been decided to observe a Closed Period from 19 April 2011 to 25 April 2011 (both days inclusive). No Director, CEO or Executive shall directly / indirectly deal in the shares of the Company in any manner during the Closed Period.

You may please inform the Members of the Exchange accordingly.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Zia-ur-Rahim Khan'.

Zia-ur-Rahim Khan
Company Secretary

A handwritten signature in black ink, appearing to read 'Bilal Amanullah Moti'.

Bilal Amanullah Moti
Chief Executive Officer

