



FIN/0946/11
April 14, 2011

The Managing Director,
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Sub: PROPOSED MERGER OF ARIF HABIB INVESTMENTS LIMITED
WITH
MCB ASSET MANAGEMENT COMPANY LIMITED

Dear Sir,

Further to our letters on the above subject dated March 9, 2010, September 2, 2010, December 31, 2010, January 20, 2011 and February 14, 2011 in connection with proposed merger of Arif Habib Investments Limited (AHI-AMC) and MCB Asset Management Company Limited (MCB-AMC), this is to inform you that the Securities and Exchange Commission of Pakistan has issued a NOC to the said merger in terms of Rule 7(2)(c) of NBFC Rules, 2003 vide its letter dated April 13, 2011 subject to all regulatory approvals and compliances.

This is submitted in accordance with requirement of the Listing Regulations.

We will keep you informed about the progress.

Yours truly,

A handwritten signature in black ink, appearing to read "Zeeshan".

Zeeshan
Executive Vice President -1,
Director Finance, Chief Financial Officer,
& Company Secretary

CC: The Managing Director
Lahore Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
19, Khayaban-e-Aiwan-e-Iqbal
Lahore.

The Managing Director
Islamabad Stock Exchange (Guarantee) Ltd.
ISE Towers
55-B, Jinnah Avenue
Islamabad