



FIN/0901/11
April 01, 2011

The General Manager,
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **APPROVAL FOR APPOINTMENT OF DIRECTORS ON THE BOARD OF
ARIF HABIB INVESTMENTS LIMITED**

Dear Sir,

This is with reference to our earlier letter No. FIN/0723/11 dated February 07, 2011 regarding Election of the following directors:

1. Mr. Muhammad Shafi Malik
2. Mr. Nasim Beg
3. Syed Ajaz Ahmed
4. Mr. Sirajuddin Cassim
5. Mr. Samad A. Habib
6. Mr. S. Gulrez Yazdani
7. Mr. Muhammad Akmal Jameel
8. Mr. Muhammad Kashif

This is to inform that SECP has granted approval for appointments of the aforementioned Directors of Arif Habib Investments Limited.

This is submitted for your information and record.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'Zeeshan', written in a cursive style.

Zeeshan
Executive Vice President - 1
Director Finance, Chief Financial Officer &
Company Secretary

A small, handwritten signature in black ink, possibly initials, located at the bottom left of the page.

Arif Habib Investments Lim.

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