



AHDJPF/0061/11
March 14, 2011

The Director,
Specialized Companies Division,
NBFC Department,
Securities and Exchange Commission of Pakistan,
NIC Building, Jinnah Avenue,
Islamabad.

Subject: Rebalancing of AH Dow Jones SAFE Pakistan Titans 15 Index

Dear Sir,

With reference to clause 4.5.21 of Offering Document of AH Dow Jones SAFE Pakistan Titans 15 Index Fund managed by Arif Habib Investments Limited, this is to inform you that Dow Jones Indexes have announced the rebalancing of Dow Jones SAFE Pakistan Titans 15 Index on March 10, 2011 which will be effective after the close of trading on Friday, March 18, 2011 (Press Release attached herewith).

The detail of rebalancing is given below:

Scrip Removed	Scrip Added
Jahangir Siddiqui & Co. Ltd.	Habib Bank Ltd.

Thanking you,

Yours' truly,

Zeeshan
Executive Vice President -1,
Director Finance, Chief Financial Officer,
& Company Secretary

CC: The Trustee - MCBFSL,
AH Dow Jones SAFE Pakistan Titans 15 Index Fund,
MCB Financial Services Limited,
3rd floor, Adamjee House,
I.I. Chundrigar Road,
Karachi.

✓ The General Manager,
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

