



FIN/0755/11  
February 14, 2011

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The Managing Director,  
Karachi Stock Exchange (Guarantee) Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Sub: PROPOSED MERGER OF ARIF HABIB INVESTMENTS LIMITED  
WITH  
MCB ASSET MANAGEMENT COMPANY LIMITED

Dear Sir,

Further to our letters on the above subject dated March 9, 2010, September 2, 2010, December 31, 2010 and January 20, 2011 in connection with proposed merger of Arif Habib Investments Limited (AHI-AMC) and MCB Asset Management Company Limited (MCB-AMC), this is to inform you that after examining the scheme of merger, the Competition Commission of Pakistan has issued a certificate of 'No Objection' to the said merger vide its letter No.258/CCP/MERGER/2010 date February 11, 2011 (copy enclosed).

This is submitted in accordance with requirement of the Listing Regulations.

We will keep you informed about the progress.

Yours truly,

A handwritten signature in black ink, appearing to read 'Zeeshan'.

Zeeshan  
Executive Vice President -1,  
Director Finance, Chief Financial Officer,  
& Company Secretary

CC: The Managing Director  
Lahore Stock Exchange (Guarantee) Ltd.  
Stock Exchange Building  
19, Khayaban-e-Aiwan-e-Iqbal  
Lahore.

The Managing Director  
Islamabad Stock Exchange (Guarantee) Ltd.  
ISE Towers  
55-B, Jinnah Avenue  
Islamabad

**Arif Habib Investments Limited**

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E-mail: [marketing@arifhabib.com.pk](mailto:marketing@arifhabib.com.pk) Website: [www.arifhabib.com.pk](http://www.arifhabib.com.pk)