



FIN/0581/11
December 31, 2010

The Managing Director,
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Proposed merger of Arif Habib Investments Limited
with
MCB Asset Management Company Limited

Dear Sir,

Further to our letters on the above subject dated March 9, 2010 and September 2, 2010, this is to inform you that an emergency meeting of Board of Directors of Arif Habib Investments Limited (AHI) was held on Thursday, December 30, 2010 at 4:30 p.m. at Arif Habib Centre, 23 M. T. Khan Road, Karachi.

The Board in the said meeting has decided to further proceed with the formalities of the merger of Arif Habib Investments Limited with MCB Asset Management Company Limited, subject to all regulatory approvals and compliances and signing of Shareholders' agreement.


This is submitted in accordance with regulation No.16 (1) of the KSE Listing Regulations.

We will keep you informed about the progress.

Yours truly,

A handwritten signature in black ink, appearing to read 'Zeeshan'.

Zeeshan
Director Finance, Executive Vice President -1,
Chief Financial Officer
& Company Secretary

CC:  The Managing Director,
Lahore Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building
19, Khayaban-e-Aiwan-e-Iqbal
Lahore

The Managing Director,
Islamabad Stock Exchange (Guarantee) Ltd.,
ISE Towers,
55-B, Jinnah Avenue,
Islamabad.

Arif Habib Investments Limited

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