



PPFL/277/11

December 07, 2010

The General Manager
Karachi Stock Exchange,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

The General Manager
Lahore Stock Exchange,
19, Khayaban-e-Aiwan-e-Iqbal,
Lahore.

The General Manager
Islamabad Stock Exchange,
ISE Tower, 55-B, Jinnah Avenue
Islamabad.

Dear Sir,

**NOTICE FOR BOOK CLOSURE, BOARD OF DIRECTORS MEETING;
APPROVAL OF THE OFFERING DOCUMENT,
SUSPENSION OF TRADING AT KSE, LSE & ISE,
APPOINTMENT OF CDC AS TRUSTEE,
CHANGE OF NAME, CHANGE OF TRANSFER AGENT / REGISTRAR,
AND CONVERSION FROM INVESTMENT COMPANY / CLOSED-END SCHEME INTO AN OPEN-END SCHEME**

The share holders of **Pakistan Premier Fund Limited** ("the Company") are hereby informed that Securities & Exchange Commission of Pakistan (SECP) has approved the Offering Document of the open-end scheme vide its letter No. NCD/NBFC-II-PPF/875/2010 dated December 06, 2010.

The share holders are hereby notified that the register of share holder of the company shall remain closed from December 15, 2010 to December 21, 2010 (both days inclusive) for determining the entitlement of distribution of profit and to the Initial Units of the open-end scheme in lieu of the share of the company, based on the swap ratio mentioned hereafter upon conversion of the Pakistan Premier Fund Limited into an Open-End Scheme on the 'Effective Date'.

The trading of the shares of the Company on Karachi, Lahore and Islamabad stock exchanges shall stand suspended from December 15, 2010 i.e. the last trading day will be December 14, 2010.

December 22, 2010 shall be the 'Effective Date' for the conversion of the Company from Investment Company into an Open-end Scheme.

From the Effective Date, the Trust Deed and the Replacement Offering Document of the Open-end Scheme shall become effective and Deutsche Bank AG, Karachi Branch the custodian of the company shall transfer all the documents, records, assets, liabilities, allied balances of the company to Central Depository Company of Pakistan Limited the trustee of an open-end scheme.

From the Effective Date, the name of the company shall change from Pakistan Premier Fund Limited to Pakistan Premier Fund.

From the Effective Date, the transfer agent / registrar shall change from THK Associates (Private) Limited (Ground Floor, State Life Building No.3, Dr. Ziauddin Ahmed Road, Karachi) to Gangjees Registrar Service Private Ltd, (516, Clifton Centre, Kehkashan, Clifton, Karachi. Phone +9221 3583-6920 & 3773-5487, Fax +9221-3583-7956).

From the Effective Date, the status of each share holder, whose name appeared in the Register at the close of business on December 14, 2010, shall automatically stand changed to 'Initial Unit Holder' of the open-end scheme.

From the Effective Date, all existing shares, issued by the Investment Company and held by the share holder(s) at the close of business on December 14, 2010, shall automatically stand converted into 'Initial Units' in the ratio of 1:1 so that each share holder shall be issued one (01) Unit of the Par Value of Rs 10/- each for share of the Par Value of Rs 10/- each that were held prior to conversion.

Arif Habib Investments Limited

Arif Habib Centre, 23 M.T. Khan Road, Karachi-74000

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E-mail: marketing@arifhabib.com.pk Website: www.arifhabib.com.pk

Handwritten initials: *SS* and a signature.