

Fax No. 111 573 329

Arif Habib
Investments

FIN/0348/11

October 20, 2010

The General Manager,
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Notice to Shareholders Regarding Dispatch/Credit of Bonus Shares
For the year ended June 30, 2010

Dear Sir,

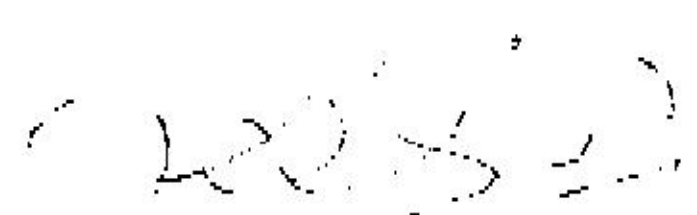
Further to our letter # FIN/0336/11 dated October 15, 2010 and in accordance with KSE Listing Regulation No. 24 (1) (ii), this to inform you that physical share certificates for 20% bonus shares as approved in the Annual General Meeting of Arif Habib Investments Limited on September 25, 2010 have been despatched to the respective shareholders.

Please also find attached newspaper Notice that will be published in the following English and Urdu language newspapers on October 21, 2010:

1. Business Recorder (English)
2. Daily Express (Urdu) (Urdu translation)

Thanking you,

Yours faithfully,


Zeeshan
Executive Vice President - I,
Director Finance, Chief Financial Officer &
Company Secretary

Arif Habib Investments Limited

Arif Habib Centre, 23 M.T. Khan Road, Karachi-74000
Tel: (92-21) 111-468-378 (111-INVEST), Fax: 32470351, 32470337
E-mail: marketing@arifhabib.com.pk Website: www.arifhabib.com.pk