



**ARIF HABIB**  
**SECURITIES LTD.**

October 18, 2010

**The Managing Director**  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Karachi.

Subject: **Board Meeting**

Dear Sir,

This is to inform you that a meeting of the Board of Directors of Arif Habib Securities Limited will be held on Monday October 25, 2010 at 4:00 p.m. at Arif Habib Centre, M.T.Khan Road, Karachi to consider and approve unaudited financial statements for the first quarter ended September 30, 2010.

Further, we like to add that as per clause (xxvi) of Code of Corporate Governance under listing regulations of the Stock Exchanges, it has been decided to observe a Closed Period from October 19, 2010 to October 25, 2010 (both days inclusive). No Director, CEO or Executive shall directly / indirectly deal in the shares of the Company in any manner during the Closed Period.

You may inform the members of your exchange accordingly.

Yours sincerely,

**Tahir Iqbal**  
Company Secretary