



ARIF HABIB
SECURITIES LTD.

September 2, 2010

The Managing Director

Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road,
Karachi.

Subject: Dissemination of Material Information

Dear Sir,

This is to inform you that the Company being the sponsors of Arif Habib Investments Limited, have signed a Memorandum of understanding with MCB Bank Limited to proceed with the merger of MCB Asset Management Company Limited (a wholly owned subsidiary of MCB Bank Limited) with Arif Habib Investments Limited, subject to all regulatory approvals and compliances.

Any further development in this regard will be finalized subject to agreement on valuations and due diligence. We will keep you informed about the progress.

Yours truly,

Tahir Iqbal
Company Secretary

CC:

1. The Managing Director, Lahore Stock Exchange, 19, Khayaban-e-Aiwan-e-Iqbal Road, Lahore.
2. Managing Director Islamabad Stock Exchange (Guarantee) Limited, 101-E, Fazal-ul-Haq Road, Blue Area Islamabad.