



August 12, 2010

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Sub: **Financial Results for the year ended 30 June 2010**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Wednesday 11 August 2010 at 4:00 p.m at Arif Habib Centre, 23, M.T.Khan Road, Karachi, has approved the audited financial statements for the year ended 30 June 2010 and recommended the following:

(i) Specie Dividend

Specie Dividend for the year ended 30 June 2010 at the rate of 30% i.e. to distribute 112.50 million shares of Fatima Fertilizer Company Limited (FFCL) having face value of Rs.10 each, to the shareholders of the Company as specie dividend in the ratio of 3:10 (3 shares of FFCL for every 10 shares held of AHSL). This entitlement shall be available to those shareholders whose name(s) shall appear on the shareholders' register at the close of business on 18 September 2010.

(ii) Cash Dividend

A final Cash Dividend for the year ended 30 June 2010 at Rs. Nil per share i.e. Nil%. This is in addition to interim Dividend already paid at Rs.Nil per share i.e. Nil%.

(iii) Bonus Shares

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of Nil shares for every Nil shares held i.e. Nil%. This is in addition to the interim Bonus Shares already issued @ Nil%.

Annual General Meeting

The Annual General Meeting of the Company will be held on Saturday 25 September 2010 at 10:00 am.

Book Closure

The Share Transfer Books of the Company will be closed from 19 September 2010 to 25 September 2010 (both days inclusive). Transfers received at the office of Shares Registrar Department of our Registrar M/s. Central Depository Company of Pakistan Limited, CDC House, Shahr-e-Faisal, Karachi at the close of business on 18 September 2010 will be treated in time for the purpose of above AGM.

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