



ARIF HABIB
SECURITIES LTD.

August 4, 2010

The Managing Director
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Karachi.

Subject: **Board Meeting**

Dear Sir,

This is to inform you that a meeting of the Board of Directors of Arif Habib Securities Limited will be held on Wednesday 11 August 2010 at 4:00 p.m. at Arif Habib Centre, M.T.Khan Road, Karachi to consider and approve audited financial statements for the year ended 30 June 2010.

Further, we like to add that as per clause (xxvi) of Code of Corporate Governance under listing regulations of the Stock Exchanges, it has been decided to observe a Closed Period from 5 August 2010 to 11 August 2010 (both days inclusive). No Director, CEO or Executive shall directly / indirectly deal in the shares of the Company in any manner during the Closed Period.

You may inform the members of your exchange accordingly.

Yours sincerely,

Tahir Iqbal
Company Secretary