

Fax No. 111-577-541

FIN/1081/10  
June 16, 2010



The General Manager,  
Karachi Stock Exchange (Guarantee) Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**Sub: PROPOSED CONVERSION OF CLOSED END FUNDS INTO OPEN END FUNDS**

Dear Sir,

This is to inform you that an emergency Meeting of the Board of Directors of Arif Habib Investments Limited has been called on Thursday, June 17, 2010 at 10.00 a.m. to consider the following agenda :

- To consider and approve, if deem fit, conversion of Pakistan Strategic Allocation Fund, a closed-end fund into an open-ended scheme subject to all regulatory approvals.
- To consider, if deem fit, the conversion of Pakistan Premier Fund Limited, an investment company into an open-end scheme and recommend the conversion to the Board of Pakistan Premier Fund Limited.

This is submitted in accordance with the requirements of KSE - Listing Regulation No. 35 (xxiii).

Yours faithfully,

Zeeshan  
Executive Vice President -1,  
Chief Financial Officer  
& Company Secretary

CC: The Director,  
Specialized Companies Division,  
NBFC Department,  
Securities and Exchange Commission of  
Pakistan,  
NIC Building, Jinnah Avenue, Islamabad.

The Director,  
Monitoring & Inspection (M&I),  
Specialized Companies Division,  
Securities and Exchange Commission of  
Pakistan,  
NIC Building, Jinnah Avenue, Islamabad.

The Director,  
Enforcement Department,  
Securities and Exchange Commission of  
Pakistan,  
NIC Building, Jinnah Avenue, Islamabad.

The Director (MSW/EO),  
Securities Market Division,  
Securities and Exchange Commission of  
Pakistan,  
NIC Building, Jinnah Avenue, Islamabad.

The Director,  
Pensions Wing,  
Securities and Exchange Commission of  
Pakistan,  
NIC Building, Jinnah Avenue, Islamabad.

The Registrar of Companies,  
Securities and Exchange Commission of  
Pakistan,  
Company Registration Office,  
4<sup>th</sup> Floor, State Life Building No. 2,  
Off I. I. Chundrigar Road, Karachi.

The General Manager  
Lahore Stock Exchange (Guarantee) Ltd.  
Stock Exchange Building  
19, Khayaban-e-Aiwan-e-Iqbal  
Lahore.

The General Manager  
Islamabad Stock Exchange (Guarantee) Ltd.  
ISE Towers,  
55-B, Jinnah Avenue,  
Islamabad.

**Arif Habib Investments Limited**

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