



PIF/294/10
01st March 2010

The Secretary
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

PAKISTAN INCOME FUND
BOOK CLOSURE

The Board of Directors of Arif Habib Investments Limited (AHI) through its resolution dated 30th September 2008 has authorized the Chief Executive of AHI to consider and approve, on their behalf, interim distribution (if any) out of profits earned by Pakistan Income Fund (PIF) and authorize book closure to facilitate this.

In this regard, the Chief Executive will on 30th March 2010 consider and approve, if deemed fit, distribution out of the profits earned by PIF for the period from 1st January 2010 to 29th March 2010. Further, the Register of Unit Holders of PIF will remain closed on 30th March 2010.

Application for Investment/ Redemption/ Transfer/ Conversion/ Trading/ Pledge of units or any change in address or particulars received by the AHI Registrar- Gangjees Registrar Services (Pvt.) Ltd, 516, Clifton Centre, Khayaban-e-Roomi, Kehkashan, Block 5, Clifton, Karachi or at any of our Distributors offices up to the close of the business day on Monday, 29th March 2010 shall be treated in time for the purpose of entitlement for distribution, if any.

Unit Holders whose names appear in the register of PIF at the close of business on March 29th, 2010 shall be entitled to any interim payout, if declared. Receipt of applications for Investment / Redemption / Transfer / Conversion / Trading / Pledge of units shall recommence from 31st March, 2010, unless notified otherwise.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'Zecshan'.

Zecshan
CFO & Company Secretary

A small handwritten mark or signature below the name Zecshan.

Arif Habib Investments Limited

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A small handwritten mark or signature in the bottom left corner.