

**ARIF HABIB
LIMITED**

CORPORATE MEMBER OF THE KARACHI, LAHORE AND ISLAMABAD
STOCK EXCHANGES AND THE NATIONAL COMMODITIES EXCHANGE

21 January 2010

*The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Karachi.*

Sub: Board Meeting

Dear Sir,

This is to inform you that a meeting of the Board of Directors of Arif Habib Limited will be held on Thursday 28 January 2010 at 04:00 p.m. at Arif Habib Centre, M.T. Khan Road Karachi to consider and approve accounts for the half yearly ended on 31 December 2009.

We like to add that as per clause (xxvi) of Code of Corporate Governance under listing regulations of the Stock Exchange, it has been decided to observe a Closed Period from 22 January 2010 to 28 January 2010 (both days inclusive). No Director, CEO or Executive shall directly / indirectly deal in the shares of the Company in any manner during the Closed Period.

You may please inform the members of the Exchange accordingly.

Yours sincerely

*Haroon Usman
Company Secretary*

