



PIF/220/10
31 December 2009

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Form - 7

Dear Sir,

PAKISTAN INCOME FUND (PIF)
OPEN-END FUND
DISTRIBUTION FOR THE PERIOD FROM 01 JULY 2009 TO 29 DECEMBER 2009

We have to inform you that the Chief Executive on behalf of Board of Directors of Arif Habib Investments Limited (*formerly: Arif Habib Investment Management Limited*), the Management Company of Pakistan Income Fund (PIF), has approved the following interim distribution:

DISTRIBUTION:

A bonus of Rs 2.00 per unit (3.92% on the opening Ex-NAV of 28th September 2009). An investor holding 100 units as of 29th December 2009 will get 3.94 units on the ex-bonus price of Rs 50.82 per unit, the proportionate will apply to actual holdings. Unit holders who have opted for "CD Type" units will receive cash dividend accordingly.

The above entitlement will be paid to the unit holders whose names appeared in the register of unit holders on 29th December 2009.

A handwritten signature in black ink, appearing to read "Zeeshan".

Zeeshan
Chief Financial Officer

Arif Habib Investments Limited

(formerly: Arif Habib Investment Management Limited)

Arif Habib Centre, 23 M.T. Khan Road, Karachi-74000

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