

**ARIF HABIB
LIMITED**CORPORATE MEMBER OF THE KARACHI, LAHORE & ISLAMABAD
STOCK EXCHANGES AND THE NATIONAL COMMODITIES EXCHANGE

Page 1/3

30 July 2009**The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Karachi.****Sub: Financial Results for the year ended on 30 June 2009****Dear Sir,**

We have to inform you that the Board of Directors of our Company in its meeting held at 4:00 p.m. on Wednesday 29 July 2009 at Arif Habib Centre, M.T. Khan Road Karachi, has approved audited accounts for the financial year ended on 30 June 2009 and recommended the following:

Cash Dividend

A Final Cash Dividend for the year ended on 30 June 2009 at Rs. 1.50 per share i.e. 15 %. This is in addition to interim dividend already paid at Rs. Nil per share i.e. Nil %.

Bonus Shares

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of one share for every four shares held i.e. 25%. This is in addition to the interim bonus shares already issued @ Nil %.

- The bonus shares shall rank pari passu in all respects in future with the existing shares except that they shall not qualify for the final cash dividend being declared simultaneously as above for the year ended on 30 June 2009.**

Annual General Meeting

Subject to approval of the Karachi Stock Exchange, Annual General Meeting of the Company will be held at 10:30 a.m. on Saturday 5 September 2009.