

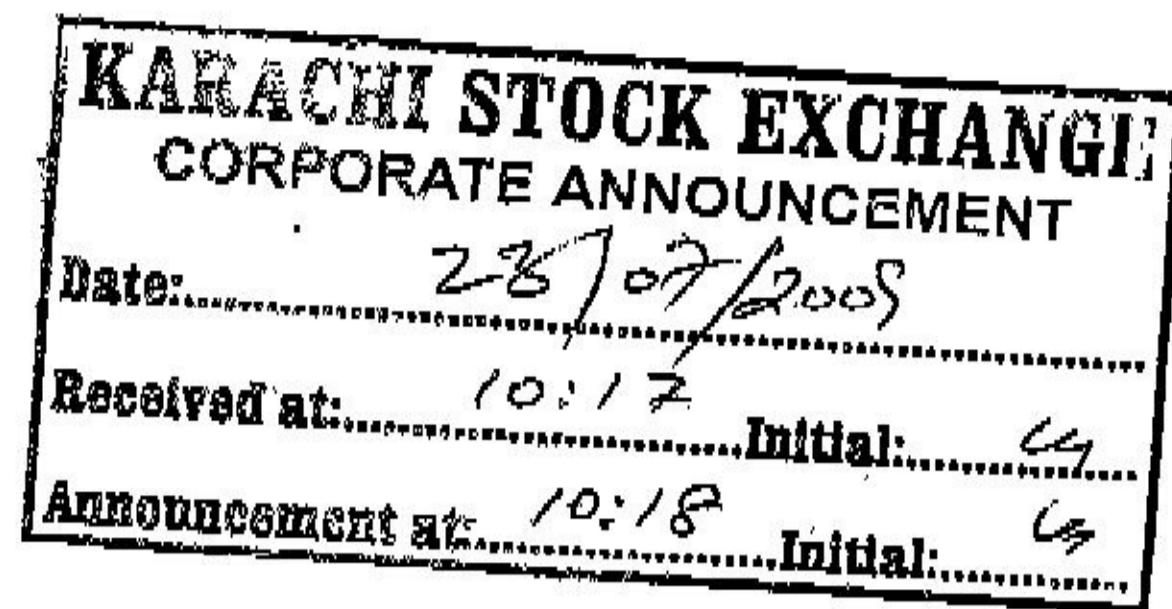


23 July 2009

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Road
Karachi.

Sub: **Board Meeting**

Dear Sir,

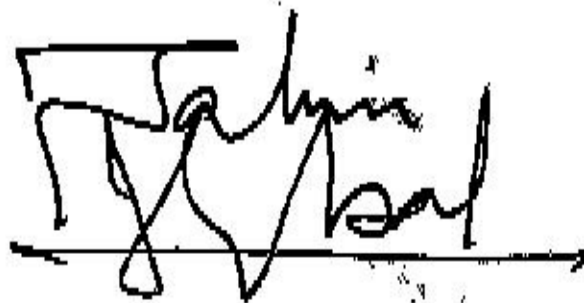


This is to inform you that a meeting of the Board of Directors of Arif Habib Securities Limited will be held on Thursday 30 July 2009 at 3:30 p.m. at Arif Habib Centre, 2nd Floor, Off M.T.Khan Road, Karachi, to consider and approve audited accounts for the year ended 30 June 2009 and for declaration of entitlement, if any.

Further we like to add that as per clause (xxvi) of Code of Corporate Governance under listing rules of the Stock Exchanges, it has been decided to observe a Closed Period from 24-07-2009 to 30-07-2009 (both days inclusive). Accordingly, no Director, CEO or Executive shall, directly / indirectly, deal in the shares of the Company in any manner during the Closed Period.

You may inform the members of your exchange accordingly.

Yours truly,



Tahir Iqbal
Company Secretary