



ARIF HABIB
SECURITIES LTD.

July 01, 2009

1. **The Managing Director**
Karachi Stock Exchange (Guarantee) Limited,
Karachi.
2. **The Commission**
Securities Market Division
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue
Islamabad.

Dear Sirs,

Re: Dissemination of Material Information

In continuation of our announcements made on 20th October 2008 and 29th December 2008 respectively, in relation to MOU and Head of Terms signed with Mr. Hussain Lawai dated 18th October 2008 and 24th December 2008 respectively, we are pleased to inform you that a Share Purchase Agreement (SPA) has been executed on 30th June 2009 between the Company and Suroor Investments Limited, a company incorporated in Mauritius, for sale of 297,034,854 ordinary shares of Arif Habib Bank Limited, @ Rs.9/- per share for a total consideration of Rs.2,673,313,686/-, subject to necessary regulatory approvals.

Yours Sincerely,

Tahir Iqbal
Company Secretary

KARACHI STOCK EXCHANGE	
CORPORATE ANNOUNCEMENT	
Date:.....	01/07/2009
Received at:.....	9:15 Initial: <i>er</i>
Announcement at:.....	9:19 Initial: <i>h</i>