



**ARIF HABIB
LIMITED**

ARIF HABIB LIMITED
SEVEN FLOORS, ANGLES BUILDING

7, RYLAH ROAD, OLD QUEENS ROAD,
KARACHI-74000

10 April 2009

**The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Karachi.**

**Sub: Financial Results for Nine Months and Third Quarter
ended 31 March 2009**

Dear Sir,

In continuance to our letter for announcement of the financial results for the quarter and nine months ended on 31 March 2009, sent to you this morning, we enclose Directors' Report for the same period.

This report may please be treated as an enclosure to the said letter and you may attach it with the notice to inform the members accordingly.

Thanking you,

Yours sincerely

**Haroon Usman
Company Secretary**