

**ARIF HABIB
LIMITED**

CORPORATE MEMBER OF THE KARACHI LAHORE & ISLAMABAD
STOCK EXCHANGES AND THE NATIONAL COMMODITIES EXCHANGE

23 October 2008

***The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Karachi.***

***Subject: Financial Results for the First Quarter ended
30 September 2008.***

Dear Sir,

***We have to inform you that the Board of Directors of our
Company in its meeting held on Thursday 23 October 2008 at
10:30 a.m at Pardesi House 2/1, R.Y. 16 Old Queens Road
Karachi has approved accounts for the First Quarter ended
30 September 2008.***

***Financial results of the Company are being given on the attached
sheet.***

***We will be sending you 300 copies of printed accounts for
distribution amongst the members of the Exchange.***

Yours faithfully

***Haroon Usman
Company Secretary***