

Reproduced hereunder letter dated September 03, 2008 received from ARIF HABIB LIMITED for information of members of the Exchange.



Revised Notice of Fourth Annual General Meeting

Notice is hereby given that the Fourth Annual General Meeting of Arif Habib Limited will be held on Thursday 25 September 2008 at 4:15 p.m. at the Beach Luxury Hotel, Moulvi Tamizuddin Khan Road Karachi to transact the following business:

Ordinary Business

- 1) To confirm minutes of the Third Annual General Meeting held on 8 September 2007.
- 2) To receive, consider and adopt audited accounts of the company together with the directors' and auditors' report thereon for the year ended 30 June 2008.
- 3) To declare final cash dividend @ 25% i.e. Rs. 2.50/- per share for the year ended 30 June 2008, as recommended by the directors.
- 4) To consider and approve bonus issue at the rate of 25% i.e. one share for every four shares held, as recommended by the directors.
- 5) To appoint auditors of the company and fix their remuneration for the financial year 2008-09. The directors have recommended to appoint M/s. Rahman Sarfaraz Rahim Iqbal Rafiq, Chartered Accountants who being eligible offer themselves for re-appointment.

Special Business

- 6) To pass the following resolution as an ordinary resolution to give effect to the bonus issue:

Resolved that:

"A sum of Rs. 60,000,000/- out of companys' share premium reserve be capitalized for issuing 6,000,000 fully paid ordinary shares of Rs. 10/- each as bonus shares to be allotted to those shareholders whose names will appear on the members' register and the entitlement list to be provided by CDC at the close of business on 18 September 2008, in the proportion of one share for every four shares held i.e. 25%. These shares shall be treated for all purposes as an increase in paid-up capital of the company and shall rank pari passu in future with existing shares in all respects except that they shall not qualify for the entitlement of the final dividend declared & being paid simultaneously."

Further resolved that:

"Fractional shares to be allocated as a result of distribution of bonus shares be consolidated with the company secretary for sale in the open market in due course and the proceed be donated to any recognized charitable trust".

- 7) To consider and if thought fit to pass the following Special Resolution with or without modification under Section 208 of the Companies Ordinance, 1984:

Resolved that:

"By way of Special Resolution that consent and approval be and is hereby accorded under Section 208 of the Companies Ordinance, 1984 for the following limits of investments in associated companies and undertakings subject to the terms and conditions approved by the Board".