



**ARIF HABIB**  
**SECURITIES LTD.**

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**30 July 2008**

**The General Manager**  
**Karachi Stock Exchange (Guarantee) Limited**  
**Stock Exchange Building**  
**Karachi.**

**Sub: Financial Results for the year ended 30 June 2008**

**Dear Sir,**

**We have to inform you that the Board of Directors of our Company in its meeting held at 4:00 p.m. on Wednesday 30 July 2008 at Pardesi House, 2/1, R.Y. 16, Old Queens Road, Karachi has approved the audited accounts for the year ended 30 June 2008 and recommended the following:**

**Cash Dividend**

**A Final Cash Dividend for the year ended 30 June 2008 at Rs. 1.50 per share i.e. 15%.**

**Bonus Shares**

**It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of one share for every four shares held i.e. 25%.**

**The bonus shares shall rank pari passu in all respects in future with the existing shares except that they shall not qualify for the final cash dividend being declared simultaneously for the year 2007-2008.**

- **During the year, in addition to the above distribution, the company has already distributed shares of Arif Habib Bank Limited as specie dividend at the rate of 10% of the paid-up capital of Arif Habib Securities Limited.**