



ARIF HABIB LIMITED IS A PUBLIC COMPANY LISTED ON THE KARACHI STOCK EXCHANGE.

29 July 2008

**The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Karachi.**

Sub: Financial Results for the year ended 30 June 2008

Dear Sir,

We have to inform you that the Board of Directors of our Company in its meeting held at 3:30 p.m. on Tuesday 29 July 2008 at Pardesi House, 2/1, R.Y. 16, Old Queens Road, Karachi has approved the audited accounts for the year ended 30 June 2008 and recommended the following:

Cash Dividend

A Final Cash Dividend for the year ended 30 June 2008 at Rs. 2.50 per share i.e. 25 %. This is in addition to Interim Dividend already paid at Rs. Nil per share i.e. Nil %.

Bonus Shares

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of one share for every four shares held i.e. 25%. This is in addition to the Interim Bonus Shares already issued @ Nil %.

The bonus shares shall rank pari passu in all respects in future with the existing shares except that they shall not qualify for the final cash dividend being declared simultaneously for the year 2007-2008.

Annual General Meeting

Annual General Meeting of the Company will be held at 4:15 p.m. on Thursday 25 September 2008.