



ARIF HABIB LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED 31 DECEMBER 2007

	<u>Half Year Ended</u>		<u>Second Quarter Ended</u>	
	Dec. 2007	Dec. 2006	Dec. 2007	Dec. 2006
	Rupees	Rupees	Rupees	Rupees
Operating revenues	339,936,243	195,223,227	188,444,988	117,766,994
Capital gain on investment	29,395,013	38,370,790	27,909,489	27,346,169
	<u>369,331,256</u>	<u>233,594,017</u>	<u>216,354,477</u>	<u>145,113,163</u>
Operating expenses	<u>(72,500,840)</u>	<u>(51,578,119)</u>	<u>(41,146,475)</u>	<u>(26,560,378)</u>
Operating profit	296,830,415	182,015,898	175,208,001	118,552,785
Financial charges	(24,401,070)	(32,547,021)	(6,794,525)	(23,286,863)
Other Income	6,171,350	-	1,258,023	-
Other Charges	(48,595)	-	(19,260)	-
Net gain / (loss) due to change in market value of investment	(5,393,310)	3,524,932	(9,352,965)	3,765,626
	<u>(23,671,625)</u>	<u>(29,022,089)</u>	<u>(14,908,727)</u>	<u>(19,521,237)</u>
Profit before taxation	273,158,790	152,993,809	160,299,274	99,031,548
Provision for taxation-Prior	-	-	-	-
Provision for taxation-Current	(21,896,956)	(16,853,121)	(13,969,038)	(9,189,368)
	<u>(21,896,956)</u>	<u>(16,853,121)</u>	<u>(13,969,038)</u>	<u>(9,189,368)</u>
Profit after taxation	251,261,834	136,140,688	146,330,236	89,842,180
Earning per share - basic (2006: Restated)	10.68	5.97	6.35	3.94

