

31 December 2007

Mr. Muhammad Ghufraan
Deputy Chief Manger
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Road
Karachi

Dear Sir:

Re: Offer for Sale of Arif Habib Bank Limited ("AHBL" or "the Bank")

This is to request you to please allow extension of subscription dates of the Offer for Sale of Arif Habib Bank Limited up to 02 January 2008. Tomorrow, January 01 being a bank holiday, this request is for one-day only, i.e. 02 January 2008 and is supported by the following facts:

- 1) All banks and financial institutions were closed on Saturday, December 29, 2007 – the first day of subscription, and,
- 2) The recent unfortunate events and the resultant law and order situation made it difficult for a large number of potential investors to subscribe to the Offer for Sale. We have received numerous complaints and requests for extension in the dates.

Thank you,



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CC: *Mr. Amir M. Khan Afridi*
Securities & Exchange Commission of Pakistan
Islamabad