



PROFIT AND LOSS ACCOUNT
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2007

	September 2007 <u>Rupees</u>	September 2006 <u>Rupees</u>
Operating revenue	387,900,964	253,902,014
Capital gain on investments - net	46,817,594	496,923,132
	<u>434,718,558</u>	<u>750,825,146</u>
Operating expenses	(10,601,036)	(16,455,650)
Operating profit	<u>424,117,522</u>	<u>734,369,496</u>
Finance costs	(16,455,290)	(28,118,084)
Other charges	-	(30,000,000)
Other income	901	591,280
Gain on remeasurement of investments	2,316,103,374	1,076,833,762
	<u>2,299,648,985</u>	<u>1,019,306,958</u>
Profit before taxation	<u>2,723,766,507</u>	<u>1,753,676,454</u>
Provision for taxation		
- Current	(37,870,062)	(12,902,731)
- Deferred	(585,160,538)	(234,064,215)
	<u>(623,030,600)</u>	<u>(246,966,946)</u>
Profit after taxation	<u>2,100,735,907</u>	<u>1,506,709,508</u>
Earning per share-basic and diluted	<u>7.00</u>	<u>5.02</u>

